



**IMPORTANT MEMORANDUM**

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
FROM: CME Group Clearing  
SUBJECT: HOLIDAY SCHEDULE – **November 12th, 2018**

Please reference the holiday processing schedule below for Monday, November 12<sup>th</sup> in observance of Veterans Day.

**Trading:**

<b>GLOBEX, Clearport and Trading Floor</b>	<a href="http://www.cmegroup.com/tools-information/holiday-calendar/">http://www.cmegroup.com/tools-information/holiday-calendar/</a>
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**Clearing Processing Cycles – November 12, 2018**

	<b>Settlement Variation</b>	<b>Initial Margin</b>	<b>Settlement file</b>	<b>SPAN file</b>	<b>Reports</b>
<b>Intraday Cycle (ITD)</b>	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
<b>End of Day Cycle (EOD)</b>	Normal Processing	Normal processing	Normal processing	Normal processing	All Reports Available

**MOSA Processing**

MOSA processing will adhere to the regular daily schedule.

**EROSION Processing**

Erosion processing will adhere to the regular daily schedule.

**Customer Gross Margin File Submission**

The CGM file should be submitted for regular processing on Monday, November 12<sup>th</sup>.

**Processing of Performance Bond Collateral**

There will be no collateral processing for Monday, November 12, 2018, due to the bank holiday on Veteran’s Day.

The “Interest-Earning Facility” (IEF) will be closed for all transactions on **Monday, November 12<sup>th</sup>**. No purchases or redemptions will be allowed for the IEF-2, or IEF-4 programs on Monday, November 12<sup>th</sup>. **Please refer to IEF2 processing deadline schedules for Friday, November 9th, on the last page of this advisory.**

**A.M. Settlement Confirmations**

Settlement variation and performance bond cash call amounts resulting from Friday, November 9th and Monday, November 12<sup>th</sup> RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Tuesday, November 13<sup>th</sup>. Settlement banks will process cash flows resulting from Friday and Monday’s RTH settlement cycle on Tuesday, November 13<sup>th</sup>.

As securities near their maturity date, the values of these assets change, this can result in a change to their Performance Bond values at CME. With this, you may see changes in the asset values on deposit with CME on Tuesday morning after the holiday. Changes in the values of these collateral assets from Friday and Monday may result in PB calls, which would be banked on Tuesday morning.

#### **Futures Foreign Currency Performance Bond Cash Withdrawals**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals.

#### **AUD, CHF, CNH, CZK, DKK, HKD, JPY, NOK, NZD, PLN, SEK, SGD, & ZAR**

Trade date	Value date
Tuesday, November 6 <sup>th</sup> , 2018	Wednesday, November 7 <sup>th</sup> , 2018
Wednesday, November 7 <sup>th</sup> , 2018	Thursday, November 8 <sup>th</sup> , 2018
Friday, November 9 <sup>th</sup> , 2018	Tuesday, November 13 <sup>th</sup> , 2018

#### **CAD, EUR, GBP, MXN**

Trade date	Value date
Wednesday, November 7 <sup>th</sup> , 2018	Wednesday, November 7 <sup>th</sup> , 2018
Thursday, November 8 <sup>th</sup> , 2018	Thursday, November 8 <sup>th</sup> , 2018
Friday, November 9 <sup>th</sup> , 2018	Friday, November 9 <sup>th</sup> , 2018

#### **Futures Foreign Currency Settlement Variation**

Please note the following value dates for foreign currency settlement variation.

#### **AUD, CHF, CNH, JPY, NOK, NZD, & SEK**

Trade date	Value date
Tuesday, November 6 <sup>th</sup> , 2018	Thursday, November 8 <sup>th</sup> , 2018
Wednesday, November 7 <sup>th</sup> , 2018	Friday, November 9 <sup>th</sup> , 2018
Thursday, November 8 <sup>th</sup> , 2018	Tuesday, November 13 <sup>th</sup> , 2018

#### **CAD, EUR, GBP, MXN**

Trade date	Value date
Wednesday, November 7 <sup>th</sup> , 2018	Thursday, November 8 <sup>th</sup> , 2018
Thursday, November 8 <sup>th</sup> , 2018	Friday, November 9 <sup>th</sup> , 2018
Friday, November 9 <sup>th</sup> , 2018	Tuesday, November 13 <sup>th</sup> , 2018

#### ***Canadian Holiday on November 12<sup>th</sup>***

***FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE***

#### **Interest Earning Facility 2 (IEF2)**

Please note the following deadlines for IEF2 processing – these times are **TENTATIVE** and subject to change:

	11/9/18	11/12/18
<b>BlackRock</b>	2:30p.m CST	Closed
<b>Dreyfus</b>	2:30p.m CST	Closed
<b>DWS</b>	2:30p.m CST	Closed

<b>Federated</b>	2:30p.m CST	Closed
<b>First American</b>	2:30p.m CST	Closed
<b>Goldman Sachs</b>	2:30p.m CST	Closed
<b>HSBC</b>	2:30p.m CST	Closed
<b>JP Morgan</b>	2:30p.m CST	Closed
<b>Morgan Stanley</b>	2:30p.m CST	Closed
<b>State Street</b>	2:30p.m CST	Closed
<b>UBS</b>	2:30p.m CST	Closed

**Fund closing times are subject to change.**

**For questions or further information:** please contact CME Clearing at 312.207.2525 or CME Clearing's Financial Unit at 312.207.2594.