



## IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Group Clearing

SUBJECT: HOLIDAY SCHEDULE – **November 12th, 2018**

Please reference the holiday processing schedule below for Monday, November 12<sup>th</sup> in observance of Veterans Day.

### Trading:

GLOBEX, Clearport and Trading Floor	<a href="http://www.cmegroup.com/tools-information/holiday-calendar/">http://www.cmegroup.com/tools-information/holiday-calendar/</a>
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### Clearing Processing Cycles – November 11, 2018

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
End of Day Cycle (EOD)	Normal Processing	Normal processing	Normal processing	Normal processing	All Reports Available

### MOSA Processing

MOSA processing will adhere to the regular daily schedule.

### EROSION Processing

Erosion processing will adhere to the regular daily schedule.

### Customer Gross Margin File Submission

The CGM file should be submitted for regular processing on Monday, November 12<sup>th</sup>.

### Processing of Performance Bond Collateral

There will be no posting of collateral transactions dated Monday November 12<sup>th</sup>, 2018 and clearing firms will be unable to deposit or withdraw collateral on November 12<sup>th</sup>.

The “Interest-Earning Facility” (IEF) will be closed for all transactions on **Monday November 12<sup>th</sup>, 2018**. No purchases or redemptions will be allowed for the IEF-2 program on November 12<sup>th</sup>. **Please refer to IEF2 processing deadline schedules for Friday November 9<sup>th</sup> on the last page of this advisory.**

### A.M. Settlement Confirmations

Settlement variation and performance bond cash call/release amounts resulting from Friday, November 9th and Monday, November 12<sup>th</sup>, RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Tuesday, November 13<sup>th</sup>. Settlement banks will process cash flows resulting from Friday and Monday’s RTH settlement cycle on Tuesday, November 13<sup>th</sup>.

As securities near their maturity date, the values of these assets change, this can result in a change to their Performance Bond values at CME. With this, you may see changes in the asset values on deposit with CME on Tuesday morning after the holiday. Increase/decrease in the values of these collateral assets from Friday and Monday may result in PB call/release, which would be banked on Tuesday morning.

#### **Futures Foreign Currency Performance Bond Cash Withdrawals**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals.

#### ***CAD Holiday on November 12<sup>th</sup>***

**AUD, CHF, CNH, CZK, DKK, HKD, HUF, JPY, NOK, NZD, PLN, SEK, SGD, ZAR**

Trade date	Value date
Thursday November 8 <sup>th</sup> , 2018	Friday November 9, 2018
Friday November 9, 2018	Tuesday November 13, 2018

**CAD, EUR, GBP, MXN**

Trade date	Value date
Friday November 9, 2018	Friday November 9, 2018
No Transactions permitted on Monday November 12, 2018	N/A

#### **Futures Foreign Currency Settlement Variation**

Please note the following value dates for foreign currency settlement variation.

#### ***CAD Holiday on November 12<sup>th</sup>***

**AUD, CHF, CNH, CZK, DKK, HKD, HUF, JPY, NOK, NZD, PLN, SEK, SGD, ZAR**

Trade date	Value date
Thursday November 8 <sup>th</sup> , 2018	Tuesday November 13, 2018
Friday November 9, 2018	Tuesday November 13, 2018

**CAD, EUR, GBP, MXN**

Trade date	Value date
Friday November 9, 2018	Tuesday November 13, 2018
Monday November 12, 2018	Tuesday November 13, 2018

**FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE**

#### **Interest Earning Facility 2 (IEF2)**

Please note the following deadlines for IEF2 processing – these times are **TENTATIVE** and will be confirmed before the actual holiday.

Fund Family	11/9/18	11/12/18
BlackRock	2:30p.m CST	Closed
Dreyfus	2:30p.m CST	Closed
DWS	11:30p.m CST	Closed
Federated	2:30p.m CST	Closed
First American	2:30p.m CST	Closed
Goldman Sachs	11:30p.m CST	Closed
HSBC	1:30p.m CST	Closed
JP Morgan	2:30p.m CST	Closed

Morgan Stanley	1:30p.m CST	Closed
State Street	11:30p.m CST	Closed
UBS	2:30p.m CST	Closed
Wells Fargo	2:30p.m CST	Closed

**Fund closing times are subject to change.**

**For questions or further information:** please contact CME Clearing at 312.207.2525 or CME Clearing's Financial Unit at 312.207.2594.