

Memorandum

FEE POLICY BULLETIN

TO: CME 106.J. Equity Member Firms #14-02
CME 106.I. Affiliate Member Firms
Chief Compliance Officers
Chief Financial Officers
New Firm Approval Contacts
Firm EFS Contacts

FROM: Financial and Regulatory Surveillance Department, Clearing House Division

DATE: April 3, 2014

SUBJECT: Update Effective Date - CME Rule 106.I. Affiliate Member Firm and CME 106.J. Equity Member Firm – Required Registration for Qualified Affiliates and Subsidiaries

On January 31, 2014, CME Group Inc.'s Financial and Regulatory Surveillance Department ("FRS") issued Fee Policy Bulletin #14-01 ("FPB #14-01") which requires qualified affiliates and qualified subsidiaries of certain CME member firms to submit an application and be separately registered with and approved by CME Group in order to continue to be eligible for CME equity member fees. The effective date for final approval was April 7, 2014. See attached for copy of FPB #14-01.

Please note CME has extended the deadline for final registration and approval to May 5, 2014. As such, firms that are currently receiving CME equity member fees as a qualified affiliate or a qualified subsidiary are required to submit an application and supporting documentation to FRS for review by no later than Friday, April 25, 2014 in order to continue receiving CME equity member fees. Firms that are not registered and approved by FRS prior to May 5, 2014 will no longer be eligible for CME equity member fees effective May 5, 2014.

If you have any questions, please contact FRS at (312) 930-3230.