

Advisory Notice

Clearing House

07-177

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: July 27, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective with the close of business on **Monday, July 30, 2007.**

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Agricultural Futures Outright Rates

Class IV Milk (DK) Mths 01-01

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,620	\$1,200	\$2,025	\$1,500
Hedge/Member	Increase	\$1,200	\$1,200	\$1,500	\$1,500

Class IV Milk (DK) Mths 02-05

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,620	\$1,200	\$2,025	\$1,500
Hedge/Member	Increase	\$1,200	\$1,200	\$1,500	\$1,500

Class IV Milk (DK) Mths 06-12

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,620	\$1,200	\$2,025	\$1,500
Hedge/Member	Increase	\$1,200	\$1,200	\$1,500	\$1,500

CME Currency Futures Outright Rates

Australian Dollar (AD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,350	\$1,000	\$1,620	\$1,200
Hedge/Member	Increase	\$1,000	\$1,000	\$1,200	\$1,200

Cross Rate Euro FX/Australian Dollar (CA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,835	\$2,100	\$3,510	\$2,600
Hedge/Member	Increase	\$2,100	\$2,100	\$2,600	\$2,600

Canadian Dollar (CD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,148	\$850	\$1,485	\$1,100
Hedge/Member	Increase	\$850	\$850	\$1,100	\$1,100

New Zealand Dollar (NE)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,350	\$1,000	\$2,025	\$1,500
Hedge/Member	Increase	\$1,000	\$1,000	\$1,500	\$1,500

CME Volatility Scan Range

Product Name	Change	Current	New
S & P 500 Stock Index (SP)	Increase	2.0%	3.0%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.