

Advisory Notice

Clearing House

07-138

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: June 14, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

Chicago Mercantile Exchange Inc. and Chicago Board of Trade Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Friday, June 15, 2007**.

The staff recommendations are listed below:

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Interest Rate Futures Outright Rates

10 Year Treasury Note (21)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$878	\$650	\$945	\$700
Hedge/Member	Increase	\$650	\$650	\$700	\$700

US Long Bond (17)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,350	\$1,000	\$1,620	\$1,200
Hedge/Member	Increase	\$1,000	\$1,000	\$1,200	\$1,200

10 Year Swap (CBOT) (66)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$878	\$650	\$1,350	\$1,000
Hedge/Member	Increase	\$650	\$650	\$1,000	\$1,000

CBOT Agricultural Futures Outright Rates

Wheat (CBOT) (W)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,553	\$1,150	\$1,688	\$1,250
Hedge/Member	Increase	\$1,150	\$1,150	\$1,250	\$1,250

Mini-Wheat (CBOT) (YW)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$311	\$230	\$338	\$250
Hedge/Member	Increase	\$230	\$230	\$250	\$250

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these performance bond changes.