

Advisory Notice

Clearing House

08-50

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, March 18, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective with the launch of these products on **Wednesday, March 19, 2008.**

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Security Futures Outright Rates

Ameriprise Financial, Inc. (AMP)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Apollo Group, Inc. – Cl. A (APO)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	27.00%	27.00%
Customer Rate	NA	27.00%	27.00%

C. R. Bard, Inc. (BCR)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	14.00%	14.00%
Customer Rate	NA	20.00%	20.00%

Cameron International Corporation (CIC)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	12.00%	12.00%
Customer Rate	NA	20.00%	20.00%

Coca-Cola Enterprises Inc. (CCE)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	13.00%	13.00%
Customer Rate	NA	20.00%	20.00%

Qwest Diagnostics (DGX)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	19.00%	19.00%
Customer Rate	NA	20.00%	20.00%

Ecolab, Inc. (ECL)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	6.00%	6.00%
Customer Rate	NA	20.00%	20.00%

Fluor Corporation (FLR)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	11.00%	11.00%
Customer Rate	NA	20.00%	20.00%

Genworth Financial, Inc. – CL. A (GNW)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	16.00%	16.00%
Customer Rate	NA	20.00%	20.00%

ITT Corporation (ITT)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	8.00%	8.00%
Customer Rate	NA	20.00%	20.00%

Jacobs Engineering Group Inc. (JEC)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	16.00%	16.00%
Customer Rate	NA	20.00%	20.00%

Leucadia National Corporation (LUK)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	7.00%	7.00%
Customer Rate	NA	20.00%	20.00%

Moody's Corporation (MOD)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	17.00%	17.00%
Customer Rate	NA	20.00%	20.00%

The Progressive Corporation (PGR)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	10.00%	10.00%
Customer Rate	NA	20.00%	20.00%

Range Resources Corporation (RNG)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	11.00%	11.00%
Customer Rate	NA	20.00%	20.00%

Questar Corporation (QSC)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	11.00%	11.00%
Customer Rate	NA	20.00%	20.00%

Safeway Inc. (SWY)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Molson Coors Brewing Company – Cl. B (TAP)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	16.00%	16.00%
Customer Rate	NA	20.00%	20.00%

T. Rowe Price Group, Inc. (TRO)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	12.00%	12.00%
Customer Rate	NA	20.00%	20.00%

Xerox Corporation (XRX)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	16.00%	16.00%
Customer Rate	NA	20.00%	20.00%

CME Security Futures Intra-Commodity Spread Rates

Ameriprise Financial, Inc. (AMP) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Apollo Group, Inc. – Cl. A (APO) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

C. R. Bard, Inc. (BCR) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Cameron International Corporation (CIC) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Coca-Cola Enterprises Inc. (CCE) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Qwest Diagnostics (DGX) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Ecolab, Inc. (ECL) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Fluor Corporation (FLR) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Genworth Financial, Inc. – CL. A (GNW) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

ITT Corporation (ITT) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Jacobs Engineering Group Inc. (JEC) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Leucadia National Corporation (LUK) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Moody's Corporation (MOD) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

The Progressive Corporation (PGR) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Range Resources Corporation (RNG) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Questar Corporation (QSC) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Safeway Inc. (SWY) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Molson Coors Brewing Company – Cl. B (TAP) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

T. Rowe Price Group, Inc. (TRO) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Xerox Corporation (XRX) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.