

## Advisory Notice

Clearing House

08-49

TO: Clearing Member Firms  
 Chief Financial Officers  
 Back Office Managers  
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, March 17, 2008

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective at the close of business on **Tuesday, March 18, 2008**.

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CME Currency Futures Outright Rates

##### Australian Dollar (AD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,160	\$1,600	\$2,295	\$1,700
Hedge/Member	Increase	\$1,600	\$1,600	\$1,700	\$1,700

##### Cross Rate British Pound/Swiss Franc (BF)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF5,400	CHF4,000	CHF6,345	CHF4,700
Hedge/Member	Increase	CHF4,000	CHF4,000	CHF4,700	CHF4,700

##### Cross Rate EuroFX/British Pound (RP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	£1,215	£900	£1,485	£1,100
Hedge/Member	Increase	£900	£900	£1,100	£1,100

Japanese Yen (JY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,700	\$2,000	\$3,105	\$2,300
Hedge/Member	Increase	\$2,000	\$2,000	\$2,300	\$2,300

South African Rand (RA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,700	\$2,000	\$3,105	\$2,300
Hedge/Member	Increase	\$2,000	\$2,000	\$2,300	\$2,300

**FXMS Currency Spot Outright Rates**

Australian Dollar Spot (AUDUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,160	\$1,600	\$2,295	\$1,700
Hedge/Member	Increase	\$1,600	\$1,600	\$1,700	\$1,700

Cross Rate Euro FX/British Pound Spot (EURGB)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	£1,215	£900	£743	£550
Hedge/Member	Decrease	£900	£900	£550	£550

Japanese Yen Spot (USDJP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥307,800	¥228,000	¥302,400	¥224,000
Hedge/Member	Decrease	¥228,000	¥228,000	¥224,000	¥224,000

**CBOT Agricultural Futures Outright Rates**

Soymeal (CBOT) (06)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Increase	\$2,025	\$1,500	\$2,700	\$2,000
Hedge/Member - Old Crop	Increase	\$1,500	\$1,500	\$2,000	\$2,000
Speculative - New Crop	Increase	\$2,025	\$1,500	\$2,700	\$2,000
Hedge/Member - New Crop	Increase	\$1,500	\$1,500	\$2,000	\$2,000

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.