

Advisory Notice

Clearing House

08-41

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, March 11, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective with the launch of these products on **Wednesday, March 12, 2008.**

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Security Futures Outright Rates

Prudential PLC-ADR (PUK)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

News Corporation – CL A (QY)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	8.00%	8.00%
Customer Rate	NA	20.00%	20.00%

The DIRECTV Group, Inc. (DTV)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Danaher Corporation (DHR)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	6.00%	6.00%
Customer Rate	NA	20.00%	20.00%

Thermo Fisher Scientific Inc. (TMO)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Medco Health Solutions, Inc. (MHS)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	13.00%	13.00%
Customer Rate	NA	20.00%	20.00%

Lowes Corporation (LTR)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	7.00%	7.00%
Customer Rate	NA	20.00%	20.00%

Covidien Ltd. (COV)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	18.00%	18.00%
Customer Rate	NA	20.00%	20.00%

Cardinal Health, Inc. (CAH)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	16.00%	16.00%
Customer Rate	NA	20.00%	20.00%

ACE Limited (ACE)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Allergan, Inc. (AGN)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	12.00%	12.00%
Customer Rate	NA	20.00%	20.00%

McKesson Corporation (MCK)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	21.00%	21.00%
Customer Rate	NA	21.00%	21.00%

The Western Union Company (WUC)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

PACCAR Inc. (PCA)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	10.00%	10.00%
Customer Rate	NA	20.00%	20.00%

Tyco Electronics Ltd (TEL)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	8.00%	8.00%
Customer Rate	NA	20.00%	20.00%

Staples, Inc. (STS)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Precision Castparts Corp. (PCP)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	10.00%	10.00%
Customer Rate	NA	20.00%	20.00%

Omnicom Group Inc. (OMC)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Principal Financial Group, Inc. (PFG)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	11.00%	11.00%
Customer Rate	NA	20.00%	20.00%

Noble Energy, Inc. (NBL)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	7.00%	7.00%
Customer Rate	NA	20.00%	20.00%

CME Security Futures Intra-Commodity Spread Rates

Prudential PLC-ADR (PUK) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

News Corporation – CL A (QY) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

The DIRECTV Group, Inc. (DTV) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Danaher Corporation (DHR) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Thermo Fisher Scientific Inc. (TMO) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Medco Health Solutions, Inc. (MHS) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Lowes Corporation (LTR) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Covidien Ltd. (COV) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Cardinal Health, Inc. (CAH) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

ACE Limited (ACE) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Allergan, Inc. (AGN) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

McKesson Corporation (MCK) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

The Western Union Company (WUC) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

PACCAR Inc. (PCA) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Tyco Electronics Ltd (TEL) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Staples, Inc. (STS) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Precision Castparts Corp. (PCP) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Omnicom Group Inc. (OMC) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Principal Financial Group, Inc. (PFG) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Noble Energy, Inc. (NBL) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.