

Advisory Notice

Clearing House

08 - 344

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes.

DATE: Thursday, November 13th, 2008.

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to:

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Monday, November 17th, 2008.**

NEW TIER STRUCTURE AND MARGIN RATE CHANGES FOR THE CLEARPORT BRENT CLENDAR SWAP FUTURES (CY), BRENT BULLET SWAP FUTURES (BB) AND BRENT CRUDE OIL-LAST DAY FUTURES (BZ)

Note: The revised margins are in **bold**

CME Clearing House Outright (Scan) Margins for CY, BB and BZ

Contract	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
	New	Old	New	Old	New	Old
CY	\$8,500	\$9,500	\$9,350	\$10,450	\$11,475	\$12,825
BB	\$8,500	\$9,500	\$9,350	\$10,450	\$11,475	\$12,825
BZ	\$8,500	\$9,500	\$9,350	\$10,450	\$11,475	\$12,825