

## Advisory Notice

Clearing House

08-32

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, February 27, 2008

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective close of business on **Thursday, February 28, 2008**.

### SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CBOT Agricultural Futures Intra-Commodity Spread Rates

Wheat (CBOT) (W) - Old Crop Year vs. New Crop Year (July through May)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,510	\$2,600	\$4,725	\$3,500
Hedge/Member	Increase	\$2,600	\$2,600	\$3,500	\$3,500

Wheat (CBOT) (W) - Wheat

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,890	\$1,400	\$2,363	\$1,750
Hedge/Member	Increase	\$1,400	\$1,400	\$1,750	\$1,750

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.