

Advisory Notice

Clearing House

08-21

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, February 11, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins are effective close of business on **Monday, February 11, 2008.** **These Performance Bond changes replace those published in Advisory Notice 08-19.**

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Agricultural Futures Outright Rates

Wheat (CBOT) (W)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Increase	\$3,038	\$2,250	\$4,050	\$3,000
Hedge/Member - Old Crop	Increase	\$2,250	\$2,250	\$3,000	\$3,000
Speculative - New Crop	N/A	\$3,038	\$2,250	\$3,038	\$2,250
Hedge/Member - New Crop	N/A	\$2,250	\$2,250	\$2,250	\$2,250

CBOT Agricultural Futures Intra-Commodity Spread Rates

Wheat (CBOT) (W)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative	Increase	\$945	\$700	\$1,890	\$1,400
Hedge/Member	Increase	\$700	\$700	\$1,400	\$1,400

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.