

Advisory Notice

Clearing House

08-164

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, July 28, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective after the close of business on **Tuesday, July 29, 2008.**

CBOT Agricultural Futures Outright Rates

Soybean Crush Option Spread (CBOT) (31)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$13,264	\$9,825	\$9,518	\$7,050
Hedge/Member	Decrease	\$9,825	\$9,825	\$7,050	\$7,050

CBOT Agricultural Futures Inter-Commodity Spread Rates

Soymeal (CBOT) (06) vs. Soybean Oil (CBOT) (07) vs. Soybean (CBOT) (S) Crush (1:1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	85.00%	85.00%	90.00%	90.00%
Spread Credit Rate	Increase	85.00%	85.00%	90.00%	90.00%

Soymeal (CBOT) (06) vs. Soybean Oil (CBOT) (07) vs. Soybean (CBOT) (S) Crush (11:9:10)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	85.00%	85.00%	90.00%	90.00%
Spread Credit Rate	Increase	85.00%	85.00%	90.00%	90.00%