

Advisory Notice

Clearing House

08-157

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, July 22, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates will be effective with the launch of these products on **Wednesday, July 23, 2008**.

CME Security Futures Outright Rates

Allianz SE (ALZ)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	10.00%	10.00%
Customer Rate	NA	20.00%	20.00%

Barclays PLC (BC9)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	12.00%	12.00%
Customer Rate	NA	20.00%	20.00%

Credit Suisse Group (CSG)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	12.00%	12.00%
Customer Rate	NA	20.00%	20.00%

Deutsche Bank AG (DB9)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	8.00%	8.00%
Customer Rate	NA	20.00%	20.00%

Federal Home Loan Mortgage Corporation {Freddie Mac} (FY)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	30.00%	30.00%
Customer Rate	NA	30.00%	30.00%

HSBC Holdings PLC (HBC)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Mizuho Financial Group, Inc. (MFG)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	10.00%	10.00%
Customer Rate	NA	20.00%	20.00%

The Royal Bank of Scotland Group PLC (RBS)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	22.00%	22.00%
Customer Rate	NA	22.00%	22.00%

UBS AG (UBS)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	21.00%	21.00%
Customer Rate	NA	21.00%	21.00%

CME Security Futures Intra-Commodity Spread Rates

Allianz SE (ALZ) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Barclays PLC (BC9) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Credit Suisse Group (CSG) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Deutsche Bank AG (DB9) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Federal Home Loan Mortgage Corporation {Freddie Mac} (FY) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

HSBC Holdings PLC (HBC) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Mizuho Financial Group, Inc. (MFG) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

The Royal Bank of Scotland Group PLC (RBS) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

UBS AG (UBS) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%