

## Advisory Notice

Clearing House

08-154

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, July 17, 2008

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The changes will be effecting after the close of business on **Thursday, July 17, 2008**.

### CME Currency Futures Intra-Commodity Spread Rates

Cross Rate British Pound/Japanese Yen (BY) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥13,500	¥10,000	¥20,250	¥15,000
Hedge/Member	Increase	¥10,000	¥10,000	¥15,000	¥15,000

Cross Rate British Pound/Swiss Franc (BF) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF135	CHF100	CHF270	CHF200
Hedge/Member	Increase	CHF100	CHF100	CHF200	CHF200

### CBOT Energy Products Intra-Commodity Spread Rates

CBOT Ethanol Futures (EH) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$2,430	\$1,800	\$2,160	\$1,600
Hedge/Member	Decrease	\$1,800	\$1,800	\$1,600	\$1,600

In addition, an inter-commodity spread credit will no longer be offered:

**Cross Rate Euro FX/Swedish Krona (KE) vs. Swedish Krona (SE)**