

Advisory Notice

Clearing House

07-252

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: October 17, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following new products listed below. These margins will become effective with the launch of these products on **Monday, October 22, 2007**.

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Index Futures Outright Rates

E-Mini MSCI Emerging Markets Index (EMI)

Rate Type	Change	Initial	Maintenance
Spec	N/A	\$4,688	\$3,750
Hedge/Member	N/A	\$3,750	\$3,750

CME Index Futures Intra-Commodity Spread Rates

E-Mini MSCI Emerging Markets Index (EMI) - All Months

Rate Type	Change	Initial	Maintenance
Spec	N/A	\$125	\$100
Hedge/Member	N/A	\$100	\$100

CME Index Futures Inter-Commodity Spread Rates

E-Mini MSCI EAFE Index Futures (EFE)
vs. E-Mini MSCI Emerging Markets Index (EMI) (1:2)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	80.00%	80.00%

E-Mini MSCI Emerging Markets Index (EMI)
vs. CME E-mini FTSE/Xinhua China 25 Index (FXN) (3:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	90.00%	90.00%

E-Mini MSCI Emerging Markets Index (EMI) vs. Nasdaq-100 Index (ND) (3:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	80.00%	80.00%

E-Mini MSCI Emerging Markets Index (EMI) vs. S&P 500 Stock Index (SP) (5:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	75.00%	75.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.