

Advisory Notice

Clearing House

07-189

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: August 15, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective with the close of business on **Thursday, August 16, 2007.**

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Currency Futures Outright Rates

Cross Rate Australian Dollar/Japanese Yen (AJ)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥540,000	¥400,000	¥742,500	¥550,000
Hedge/Member	Increase	¥400,000	¥400,000	¥550,000	¥550,000

Cross Rate British Pound/Japanese Yen (BY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥472,500	¥350,000	¥688,500	¥510,000
Hedge/Member	Increase	¥350,000	¥350,000	¥510,000	¥510,000

Cross Rate Canadian Dollar/Japanese Yen (CY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥513,000	¥380,000	¥607,500	¥450,000
Hedge/Member	Increase	¥380,000	¥380,000	¥450,000	¥450,000

Cross Rate Euro FX/Australian Dollar (CA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	AUD3,510	AUD2,600	AUD3,915	AUD2,900
Hedge/Member	Increase	AUD2,600	AUD2,600	AUD2,900	AUD2,900

Cross Rate Euro FX/Japanese Yen (RY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥270,000	¥200,000	¥405,000	¥300,000
Hedge/Member	Increase	¥200,000	¥200,000	¥300,000	¥300,000

Cross Rate Euro FX/Swiss Franc (RF)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF1,485	CHF1,100	CHF1,755	CHF1,300
Hedge/Member	Increase	CHF1,100	CHF1,100	CHF1,300	CHF1,300

FXMS Currency Spot Outright Rates

Cross Rate British Pound/Japanese Yen Spot (GBPJP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥472,500	¥350,000	¥688,500	¥510,000
Hedge/Member	Increase	¥350,000	¥350,000	¥510,000	¥510,000

Cross Rate Euro FX/Japanese Yen Spot (EURJP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥270,000	¥200,000	¥405,000	¥300,000
Hedge/Member	Increase	¥200,000	¥200,000	¥300,000	¥300,000

Cross Rate Euro FX/Swiss Franc Spot (EURCH)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF1,485	CHF1,100	CHF1,755	CHF1,300
Hedge/Member	Increase	CHF1,100	CHF1,100	CHF1,300	CHF1,300

CBOT Interest Rate Futures Outright Rates

5 Year Treasury Note (25)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$743	\$550	\$878	\$650
Hedge/Member	Increase	\$550	\$550	\$650	\$650

2 Year Treasury Note (26)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$608	\$450	\$878	\$650
Hedge/Member	Increase	\$450	\$450	\$650	\$650

Fed Funds (CBOT) (41) Mths 1-4

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$473	\$350
Hedge/Member	Increase	\$250	\$250	\$350	\$350

Fed Funds (CBOT) (41) Mths 5-12

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$675	\$500	\$878	\$650
Hedge/Member	Increase	\$500	\$500	\$650	\$650

CME Volatility Scan Range

Product Name	Change	Current	New
Russell 2000 Stock Index (RL)	Increase	3.00%	4.50%
S&P 500 Stock Index (SP)	Increase	3.00%	4.00%
S&P 500/BARRA Growth Index (SG)	Increase	3.00%	4.00%
S&P 500/BARRA Value Index (SU)	Increase	3.00%	4.00%

CBOT Volatility Scan Range

Product Name	Change	Current	New
Dow Jones (11)	Increase	3.00%	4.00%
Mini-Dow Jones (YM)	Increase	3.00%	4.00%
Fed Funds (41)	Increase	1.50%	3.50%
2 Year Treasury Note (26)	Increase	.50%	.75%
5 Year Treasury Note (25)	Increase	.50%	.75%
10 Year Treasury Note (10)	Increase	.75%	1.25%
US Long Bond (17)	Increase	1.00%	1.25%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.