

## Advisory Notice

Clearing House

08-59

TO: Clearing Member Firms  
 Chief Financial Officers  
 Back Office Managers  
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, March 27, 2008

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective with the launch of these products on **Friday, March 28, 2008.**

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CME Currency Futures Outright Rates

##### Canadian Dollar (CD)

| Rate Type    | Change   | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--------------|----------|-----------------|---------------------|-------------|-----------------|
| Spec         | Decrease | \$2,835         | \$2,100             | \$2,700     | \$2,000         |
| Hedge/Member | Decrease | \$2,100         | \$2,100             | \$2,000     | \$2,000         |

##### Euro FX (EC)

| Rate Type    | Change   | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--------------|----------|-----------------|---------------------|-------------|-----------------|
| Spec         | Increase | \$3,105         | \$2,300             | \$3,510     | \$2,600         |
| Hedge/Member | Increase | \$2,300         | \$2,300             | \$2,600     | \$2,600         |

##### E-Mini Euro FX (E7)

| Rate Type    | Change   | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--------------|----------|-----------------|---------------------|-------------|-----------------|
| Spec         | Increase | \$1,553         | \$1,150             | \$1,755     | \$1,300         |
| Hedge/Member | Increase | \$1,150         | \$1,150             | \$1,300     | \$1,300         |
|              |          |                 |                     |             |                 |

Norwegian Krone (UN)

| <b>Rate Type</b> | <b>Change</b> | <b>Current Initial</b> | <b>Current Maintenance</b> | <b>New Initial</b> | <b>New Maintenance</b> |
|------------------|---------------|------------------------|----------------------------|--------------------|------------------------|
| Spec             | Increase      | \$10,800               | \$8,000                    | \$11,205           | \$8,300                |
| Hedge/Member     | Increase      | \$8,000                | \$8,000                    | \$8,300            | \$8,300                |

**FXMS Currency Spot Outright Rates**

Canadian Dollar Spot (USDCA)

| <b>Rate Type</b> | <b>Change</b> | <b>Current Initial</b> | <b>Current Maintenance</b> | <b>New Initial</b> | <b>New Maintenance</b> |
|------------------|---------------|------------------------|----------------------------|--------------------|------------------------|
| Spec             | Decrease      | \$2,835                | \$2,100                    | \$2,700            | \$2,000                |
| Hedge/Member     | Decrease      | \$2,100                | \$2,100                    | \$2,000            | \$2,000                |

Euro FX Spot (EURUS)

| <b>Rate Type</b> | <b>Change</b> | <b>Current Initial</b> | <b>Current Maintenance</b> | <b>New Initial</b> | <b>New Maintenance</b> |
|------------------|---------------|------------------------|----------------------------|--------------------|------------------------|
| Spec             | Increase      | \$3,105                | \$2,300                    | \$3,510            | \$2,600                |
| Hedge/Member     | Increase      | \$2,300                | \$2,300                    | \$2,600            | \$2,600                |

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.