



Advisory Notice

Clearing House

20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.3170 tel
312/930.3187 fax

07-131

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: June 12, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective with the close of business on **Wednesday, June 13, 2007.**

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Agricultural Futures Outright Rates

Feeder Cattle (FC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,620	\$1,200	\$1,350	\$1,000
Hedge/Member	Decrease	\$1,200	\$1,200	\$1,000	\$1,000
Delivery Month - Spec	Decrease	\$1,620	\$1,200	\$1,350	\$1,000
Delivery Month - Hedge/Member	Decrease	\$1,200	\$1,200	\$1,000	\$1,000

CME Agricultural Futures Intra-Commodity Spread Rates

Feeder Cattle (FC) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$540	\$400	\$608	\$450
Hedge	Increase	\$400	\$400	\$450	\$450
Member	Increase	\$400	\$400	\$450	\$450

Milk (DA) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$540	\$400	\$810	\$600
Hedge/Member	Increase	\$400	\$400	\$600	\$600

CME Agricultural Futures Inter-Commodity Spread Rates

CME Cash-Settled Butter Futures (CB) vs. Milk (DA) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	60.00%

Lean Hogs (LN) vs. Frozen Pork Bellies (PB) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	50.00%	60.00%

Milk (DA) vs. Butter (DB) (2:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	60.00%

Milk (DA) vs. Nonfat Dry Milk (NF) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	55.00%

CME Index Futures Inter-Commodity Spread Rates

E-Mini Nasdaq Biotechnology Index Futures (BQ) vs. E-Mini S&P 500 (ES) (2:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	70.00%	80.00%

Nasdaq-100 Index (ND) vs. S&P 500/BARRA Value Index (SU) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	80.00%	90.00%

NIKKEI 225 Stock Index (NK) vs. Dow Jones (CBOT) (11) (4:3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	75.00%	80.00%

NIKKEI 225 Stock Index (NK) vs. E-Mini S&P Asia 50 Stock Index (PA) (3:4)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

S&P Financial SPCTR Index (FS) vs. S&P 500 Stock Index (SP) (5:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	81.00%	90.00%

Yen-based Nikkei (N1) vs. E-Mini S&P Asia 50 Stock Index (PA) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

CME Interest Rate Futures Outright Rates

Euroyen (EY) Mths 01-01

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥10,800	¥8,000	¥11,475	¥8,500
Hedge/Member	Increase	¥8,000	¥8,000	¥8,500	\$8,500

Euroyen (EY) Mths 02-02

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥13,500	¥10,000	¥14,175	¥10,500
Hedge/Member	Increase	¥10,000	¥10,000	\$10,500	\$10,500

Euroyen (EY) Mths 03-03

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥16,200	¥12,000	¥14,175	¥10,500
Hedge/Member	Decrease	¥12,000	¥12,000	¥10,500	¥10,500

Euroyen (EY) Mths 04-05

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥17,550	¥13,000	¥18,900	¥14,000
Hedge/Member	Increase	¥13,000	¥13,000	¥14,000	¥14,000

Euroyen (EY) Mths 06-10

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥20,250	¥15,000	¥20,925	¥15,500
Hedge/Member	Increase	¥15,000	¥15,000	¥15,500	¥15,500

CME Interest Rate Futures Intra-Commodity Spread Rates

Eurodollar (ED) - All Months Condor Skip-3 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$439	\$325	\$371	\$275
Hedge/Member	Decrease	\$325	\$325	\$275	\$275

Eurodollar (ED) - Tier 3 vs. Tier 8 [mth 09-12 vs. mth 29-32]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$304	\$225	\$270	\$200
Intra-Commodity Spread - Hedge	Decrease	\$225	\$225	\$200	\$200
Intra-Commodity Spread - Member	Decrease	\$225	\$225	\$200	\$200

Eurodollar (ED) - Tier 3 vs. Tier 9 [mth 09-12 vs. mth 33-36]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Delivery Month - Member	Increase	0	0	\$200	\$200
Intra-Commodity Spread - Spec	Decrease	\$304	\$225	\$270	\$200
Intra-Commodity Spread - Hedge	Decrease	\$225	\$225	\$200	\$200

Eurodollar (ED) - Tier 3 vs. Tier 10 [mth 09-12 vs. mth 37-40]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$304	\$225	\$270	\$200
Intra-Commodity Spread - Hedge	Decrease	\$225	\$225	\$200	\$200
Intra-Commodity Spread - Member	Decrease	\$225	\$225	\$200	\$200

Eurodollar (ED) - Tier 3 vs. Tier 11 [mth 09-12 vs. mth 41-44]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$304	\$225	\$270	\$200
Intra-Commodity Spread - Hedge	Decrease	\$225	\$225	\$200	\$200
Intra-Commodity Spread - Member	Decrease	\$225	\$225	\$200	\$200

Euroyen (EY) - T1 (Month 1) vs. T2 (Month 2) [mth 01 vs. mth 02]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$8,100	\$6,000	\$10,800	\$8,000
Hedge/Member	Increase	\$6,000	\$6,000	\$8,000	\$8,000

Euroyen (EY) - T1 (Month 1) vs. T3 (Month 3) [mth 01 vs. mth 03]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$10,800	\$8,000	\$13,500	\$10,000
Hedge/Member	Increase	\$8,000	\$8,000	\$10,000	\$10,000

Euroyen (EY) - T1 (Month 1) vs. T4 (Months. 4-5) [mth 01 vs. mth 04-05]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$13,500	\$10,000	\$17,550	\$13,000
Hedge/Member	Increase	\$10,000	\$10,000	\$13,000	\$13,000

Euroyen (EY) - T1 (Month 1) vs. T5 (Months. 6-10) [mth 01 vs. mth 06-10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$16,200	\$12,000	\$21,600	\$16,000
Hedge/Member	Increase	\$12,000	\$12,000	\$16,000	\$16,000

Euroyen (EY) - T1 (Month 1) vs. T6 (Months. 11-20) [mth 01 vs. mth 11-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$16,200	\$12,000	\$22,950	\$17,000
Hedge/Member	Increase	\$12,000	\$12,000	\$17,000	\$17,000

Euroyen (EY) - T2 (Month 2) vs. T3 (Month 3) [mth 02 vs. mth 03]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$6,750	\$5,000	\$8,100	\$6,000
Hedge/Member	Increase	\$5,000	\$5,000	\$6,000	\$6,000

Euroyen (EY) - T2 (Month 2) vs. T4 (Months. 4-5) [mth 02 vs. mth 04-05]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$9,450	\$7,000	\$13,500	\$10,000
Hedge/Member	Increase	\$7,000	\$7,000	\$10,000	\$10,000

Euroyen (EY) - T2 (Month 2) vs. T5 (Months. 6-10) [mth 02 vs. mth 06-10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$12,150	\$9,000	\$17,550	\$13,000
Hedge/Member	Increase	\$9,000	\$9,000	\$13,000	\$13,000

Euroyen (EY) - T2 (Month 2) vs. T6 (Months. 11-20) [mth 02 vs. mth 11-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$14,850	\$11,000	\$20,250	\$15,000
Hedge/Member	Increase	\$11,000	\$11,000	\$15,000	\$15,000

Euroyen (EY) - T3 (Month 3) vs. T4 (Months. 4-5) [mth 03 vs. mth 04-05]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$6,750	\$5,000	\$9,450	\$7,000
Hedge/Member	Increase	\$5,000	\$5,000	\$7,000	\$7,000

Euroyen (EY) - T3 (Month 3) vs. T5 (Months. 6-10) [mth 03 vs. mth 06-10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$9,450	\$7,000	\$13,500	\$10,000
Hedge/Member	Increase	\$7,000	\$7,000	\$10,000	\$10,000

Euroyen (EY) - T3 (Month 3) vs. T6 (Months. 11-20) [mth 03 vs. mth 11-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$12,150	\$9,000	\$17,550	\$13,000
Hedge/Member	Increase	\$9,000	\$9,000	\$13,000	\$13,000

Euroyen (EY) - T4 (Months. 4-5) vs. T4 (Months. 4-5) [mth 04-05 vs. mth 04-05]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,050	\$3,000	\$5,400	\$4,000
Hedge/Member	Increase	\$3,000	\$3,000	\$4,000	\$4,000

Euroyen (EY) - T4 (Months. 4-5) vs. T5 (Months. 6-10) [mth 04-05 vs. mth 06-10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$8,100	\$6,000	\$10,800	\$8,000
Hedge/Member	Increase	\$6,000	\$6,000	\$8,000	\$8,000

Euroyen (EY) - T4 (Months. 4-5) vs. T6 (Months. 11-20) [mth 04-05 vs. mth 11-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$12,150	\$9,000	\$16,200	\$12,000
Hedge/Member	Increase	\$9,000	\$9,000	\$12,000	\$12,000

Euroyen (EY) - T5 (Months. 6-10) vs. T5 (Months. 6-10) [mth 06-10 vs. mth 06-10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,400	\$4,000	\$8,100	\$6,000
Hedge/Member	Increase	\$4,000	\$4,000	\$6,000	\$6,000

Euroyen (EY) - T5 (Months. 6-10) vs. T6 (Months. 11-20) [mth 06-10 vs. mth 11-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$10,800	\$8,000	\$16,200	\$12,000
Hedge/Member	Increase	\$8,000	\$8,000	\$12,000	\$12,000

Euroyen (EY) - T6 (Months. 11-20) vs. T6 (Months. 11-20) [mth 11-20 vs. mth 11-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$8,000	\$8,000	\$16,200	\$12,000
Hedge/Member	Increase	\$8,000	\$8,000	\$12,000	\$12,000

CME Currency Futures Outright Rates

CME Israeli Shekel (IS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$6,750	\$5,000	\$6,075	\$4,500
Hedge/Member	Decrease	\$5,000	\$5,000	\$4,500	\$4,500

Cross Rate British Pound/Japanese Yen (BY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥607,500	¥450,000	¥472,500	¥350,000
Hedge/Member	Decrease	¥450,000	¥450,000	¥350,000	¥350,000

Cross Rate British Pound/Swiss Franc (BF)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	CHF4,320	CHF3,200	CHF3,375	CHF2,500
Hedge/Member	Decrease	CHF3,200	CHF3,200	CHF2,500	CHF2,500

Cross Rate Euro FX/Australian Dollar (CA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	AUD3,240	AUD2,400	\$2,835	\$2,100
Hedge/Member	Decrease	AUD2,400	AUD2,400	\$2,100	\$2,100

British Pound (BP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,688	\$1,250	\$1,485	\$1,100
Hedge/Member	Decrease	\$1,250	\$1,250	\$1,100	\$1,100

Japanese Yen (JY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$2,700	\$2,000	\$2,430	\$1,800
Hedge/Member	Decrease	\$2,000	\$2,000	\$1,800	\$1,800

Swiss Franc (SF)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,485	\$1,100	\$1,215	\$900
Hedge/Member	Decrease	\$1,100	\$1,100	\$900	\$900

CME Currency Futures Intra-Commodity Spread Rates

Mexican Peso (MP) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$250	\$200	\$125	\$100
Hedge/Member	Decrease	\$200	\$200	\$100	\$100

CME Currency Futures Inter-Commodity Spread Rates

Australian Dollar (AD) vs. Cross Rate Australian Dollar/Japanese Yen (AJ) (2:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

Australian Dollar (AD) vs. Cross Rate Euro FX/Australian Dollar (CA) (+2:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

British Pound (BP) vs. Cross Rate EuroFX/British Pound (RP) (+3:+2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

British Pound (BP) vs. Swiss Franc (SF) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

Canadian Dollar (CD) vs. Japanese Yen (JY) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	60.00%

Canadian Dollar (CD) vs. New Zealand Dollar (NE) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

British Pound (BP) vs. Euro FX (EC) vs. Cross Rate EuroFX/British Pound (RP) (+7:-5:+5)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Canadian Dollar (CD) vs. Cross Rate Canadian Dollar/Japanese Yen (CY) (2:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

Cross Rate Australian Dollar/Japanese Yen (AJ) vs. Japanese Yen (JY) (+4:+5)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	70.00%

Cross Rate Canadian Dollar/Japanese Yen (CY) vs. Japanese Yen (JY) (+1:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	70.00%

Cross Rate Euro FX/Canadian Dollar (CC) vs. Canadian Dollar (CD) (+1:+2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	65.00%	75.00%

Cross Rate Euro FX/Norwegian Krone (CN) vs. Norwegian Krone (UN) (+2:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

Cross Rate Euro FX/Swiss Franc (RF) vs. Swiss Franc (SF) (+2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

Euro FX (EC) vs. Cross Rate Euro FX/Swiss Franc (RF) vs. Swiss Franc (SF) (-2:+2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Euro FX (EC) s. Japanese Yen (JY) vs. Cross Rate Euro FX/Japanese Yen (RY) (-2:+3:+2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	96.00%

Japanese Yen (JY) vs. Cross Rate Chinese Renminbi/Japanese Yen (RMY) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	50.00%	40.00%

Japanese Yen (JY) vs. Cross Rate Euro FX/Japanese Yen (RY) (+4:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

Japanese Yen (JY) vs. Cross Rate Swiss Franc/Japanese Yen (SJ) (+1:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	70.00%

FXMS Currency Spot Outright Rates

British Pound Spot (GBPUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,688	\$1,250	\$1,485	\$1,100
Hedge/Member	Decrease	\$1,250	\$1,250	\$1,100	\$1,100

Cross Rate British Pound/Japanese Yen Spot (GBPJP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥607,500	¥450,000	¥472,500	¥350,000
Hedge/Member	Decrease	¥450,000	¥450,000	¥350,000	¥350,000

Japanese Yen Spot (USDJP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥318,600	¥236,000	¥295,650	¥219,000
Hedge/Member	Decrease	¥236,000	¥236,000	¥219,000	¥219,000

Swiss Franc Spot (USDCH)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	CHF1,856	CHF1,375	CHF1,485	CHF1,100
Hedge/Member	Decrease	CHF1,375	CHF1,375	CHF1,100	CHF1,100

FXMS Currency Spot Inter-Commodity Spread Rates

Australian Dollar (AD) vs. Cross Rate Australian Dollar/Japanese Yen (AJ) (2:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

Australian Dollar (AD) vs. Cross Rate Euro FX/Australian Dollar (CA) (+2:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

British Pound Spot (GBPUS) vs. Cross Rate EuroFX/British Pound (RP) (+3:+2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

British Pound Spot (GBPUS) vs. Euro FX (EC) vs. Cross Rate EuroFX/British Pound (RP) (+7:-5:+5)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

British Pound Spot (GBPUS) vs. Swiss Franc (SF) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

British Pound Spot (GBPUS) vs. Swiss Franc Spot (USDCH) (+1:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

Canadian Dollar Spot (USDCA) vs. Cross Rate Euro FX/Canadian Dollar (CC) (2:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	65.00%	75.00%

Canadian Dollar Spot (USDCA) vs. Cross Rate Canadian Dollar/Japanese Yen (CY) (+2:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

Canadian Dollar Spot (USDCA) vs. Japanese Yen (JY) (+3:+4)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	60.00%

Canadian Dollar Spot (USDCA) vs. Japanese Yen Spot (USDJP) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	60.00%

Canadian Dollar Spot (USDCA) vs. New Zealand Dollar (NE) (+1:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

Cross Rate Euro FX/British Pound Spot (EURGB) vs. British Pound (BP) (+2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

Cross Rate Euro FX/British Pound Spot (EURGB) vs. British Pound (BP)
vs. Euro FX (EC) (+5:+7:-5)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/British Pound Spot (EURGB) vs. British Pound (BP)
vs. Euro FX Spot (EURUS) (+5:+7:-5)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/British Pound Spot (EURGB) vs. British Pound Spot (GBPUS) (+2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

Cross Rate Euro FX/British Pound Spot (EURGB) vs. Euro FX Spot (EURUS)
vs. British Pound Spot (GBPUS) (+5:-5:+7)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/British Pound Spot (EURGB) vs. Euro FX (EC)
vs. British Pound Spot (GBPUS) (+5:-10:+7)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/Japanese Yen Spot (EURJP) vs. Japanese Yen (JY) (+3:+8)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

Cross Rate Euro FX/Japanese Yen Spot (EURJP) vs. Japanese Yen Spot (USDJP) (3:4)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

Cross Rate Euro FX/Japanese Yen Spot (EURJP) vs. Euro FX Spot (EURUS)
vs. Japanese Yen (JY) (+2:-2:+6)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/Japanese Yen Spot (EURJP) vs. Euro FX (EC)
vs. Japanese Yen (JY) (2:-4:+8)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/Japanese Yen Spot (EURJP)
vs. Euro FX (EC) vs. Japanese Yen Spot (USDJP) (+2:-4:-3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Swiss Franc Spot (USDCH) vs. Euro FX (EC)
vs. Cross Rate Euro FX/Swiss Franc (RF) (-3:-4:+2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/Swiss Franc Spot (EURCH) vs. Swiss Franc (SF) (+2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

Cross Rate Euro FX/Swiss Franc Spot (EURCH) vs. Swiss Franc Spot (USDCH) (2:3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

Cross Rate Euro FX/Swiss Franc Spot (EURCH) vs. Euro FX (EC)
vs. Swiss Franc (SF) (+2:-4:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/Swiss Franc Spot (EURCH) vs. Euro FX (EC)
vs. Swiss Franc Spot (USDCH) (+2:-2:-3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/Swiss Franc Spot (EURCH) vs. Euro FX Spot (EURUS)
vs. Swiss Franc (SF) (+2:-2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/Swiss Franc Spot (EURCH) vs. Euro FX Spot (EURUS)
vs. Swiss Franc Spot (USDCH) (+2:-2:-3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Euro FX Spot (EURUS) vs. British Pound (BP)
vs. Cross Rate EuroFX/British Pound (RP) (-5:+7:+5)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Euro FX Spot (EURUS) vs. British Pound Spot (GBPUS)
vs. Cross Rate EuroFX/British Pound (RP) (-5:+7:+5)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Euro FX Spot (EURUS) vs. Japanese Yen (JY)
vs. Cross Rate Euro FX/Japanese Yen (RY) (-3:+4:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Cross Rate Euro FX/Japanese Yen Spot (EURJP) vs. Euro FX Spot (EURUS)
vs. Japanese Yen Spot (USDJP) (+2:-2:-3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Euro FX (EC) vs. Cross Rate Euro FX/Swiss Franc (RF)
vs. Swiss Franc Spot (USDCH) (-4:+2:-3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Euro FX Spot (EURUS) vs. Cross Rate Euro FX/Swiss Franc (RF)
vs. Swiss Franc (SF) (-2:+2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Euro FX Spot (EURUS) vs. Cross Rate Euro FX/Swiss Franc (RF)
vs. Swiss Franc Spot (USDCH) (-2:+2:-3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Euro FX Spot (EURUS) vs. Cross Rate Euro FX/Japanese Yen (RY)
vs. Japanese Yen Spot (USDJP) (-2:2:-3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Japanese Yen Spot (USDJP) vs. Canadian Dollar (CD) (+2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	60.00%

Japanese Yen Spot (USDJP) vs. Cross Rate Australian Dollar/Japanese Yen (AJ) (5:4)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	70.00%

Japanese Yen Spot (USDJP) vs. Cross Rate Canadian Dollar/Japanese Yen (CY) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	70.00%

Japanese Yen Spot (USDJP) vs. Cross Rate Euro FX/Japanese Yen (RY) (4:3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	70.00%

Japanese Yen Spot (USDJP) vs. Euro FX (EC)
vs. Cross Rate Euro FX/Japanese Yen (RY) (-3:-4:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	95.00%	98.00%

Japanese Yen Spot (USDJP)
vs. Cross Rate Chinese Renminbi/Japanese Yen (RMY) (+1:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	50.00%	40.00%

Japanese Yen Spot (USDJP) vs. Cross Rate Swiss Franc/Japanese Yen (SJ) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	70.00%

Swiss Franc Spot (USDCH) vs. British Pound (BP) (+1:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

Swiss Franc Spot (USDCH) vs. Cross Rate Euro FX/Swiss Franc (RF) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	40.00%	50.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.