

## Advisory Notice

Clearing House

07-202

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: August 28, 2007

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, CME Group Performance Bond staff approved volatility scan range changes for the following products listed below. The Volatility Scan range is the amount by which the implied volatility levels are changed for each option during the Span margining process. For those Span margin scenarios that have implied volatility changes, the current implied volatility is moved either up or down by the amount of the Volatility Scan Range. For a futures-only portfolio, the Volatility Scan Range will have no effect. These changes will become effective at the close of business on **Wednesday, August 28, 2007**.

### **SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS**

#### **CME Volatility Scan Range**

<b>Product Name</b>	<b>Change</b>	<b>Current</b>	<b>New</b>
Australian Dollar (AD)	Increase	1.0%	2.0%
Japanese Yen (JY)	Increase	1.0%	2.0%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.