

Advisory Notice

Clearing House

08-94

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, May 13, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates will be effective with the launch of the products on **Wednesday, May 14, 2008**.

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Security Futures Outright Rates

AmeriCredit Corp. (AC9)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	19.00%	19.00%
Customer Rate	NA	20.00%	20.00%

Agnico-Eagle Mines Limited (AEM)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	20.00%	20.00%
Customer Rate	NA	20.00%	20.00%

Agrium Inc. (AGU)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	18.00%	18.00%
Customer Rate	NA	20.00%	20.00%

AK Steel Holding Corporation (AKS)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	29.00%	29.00%
Customer Rate	NA	29.00%	29.00%

Activision, Inc. (ATV)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	16.00%	16.00%
Customer Rate	NA	20.00%	20.00%

Bunge Limited (BG9)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	13.00%	13.00%
Customer Rate	NA	20.00%	20.00%

Cabela's Limited (CAB)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	19.00%	19.00%
Customer Rate	NA	20.00%	20.00%

Cameco Corporation (CCJ)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	13.00%	13.00%
Customer Rate	NA	20.00%	20.00%

Canadian Natural Resources Limited (CNQ)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	12.00%	12.00%
Customer Rate	NA	20.00%	20.00%

EnCana Corporation (EC9)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	9.00%	9.00%
Customer Rate	NA	20.00%	20.00%

Flextronics International Ltd. (FLE)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	12.00%	12.00%
Customer Rate	NA	20.00%	20.00%

First Solar, Inc. (FSR)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	30.00%	30.00%
Customer Rate	NA	30.00%	30.00%

Foster Wheeler Ltd. (FWL)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	16.00%	16.00%
Customer Rate	NA	20.00%	20.00%

Garmin Ltd. (GRN)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	22.00%	22.00%
Customer Rate	NA	22.00%	22.00%

Hologic, Inc. (HOL)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	25.00%	25.00%
Customer Rate	NA	25.00%	25.00%

McDermott International, Inc. (MDR)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	21.00%	21.00%
Customer Rate	NA	21.00%	21.00%

Mohawk Industries, Inc. (MHK)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	10.00%	10.00%
Customer Rate	NA	20.00%	20.00%

The Mosaic Company (MOS)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	18.00%	18.00%
Customer Rate	NA	20.00%	20.00%

Marvell Technology Group Ltd. (MRV)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	24.00%	24.00%
Customer Rate	NA	24.00%	24.00%

NII Holdings, Inc. (NIH)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	17.00%	17.00%
Customer Rate	NA	20.00%	20.00%

Priceline.com Incorporated (PC9)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	27.00%	27.00%
Customer Rate	NA	27.00%	27.00%

Plains Exploartion & Production Company (PXP)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	19.00%	19.00%
Customer Rate	NA	20.00%	20.00%

Seagate Technology (STX)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	13.00%	13.00%
Customer Rate	NA	20.00%	20.00%

Ultra Petroleum Corp. (UPL)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	10.00%	10.00%
Customer Rate	NA	20.00%	20.00%

Urban Outfitters, Inc. (URB)

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	30.00%	30.00%
Customer Rate	NA	30.00%	30.00%

CME Security Futures Intra-Commodity Spread Rates

AmeriCredit Corp. (AC9) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Agnico-Eagle Mines Limited (AEM) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Agrium Inc. (AGU) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

AK Steel Holding Corporation (AKS) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Activision, Inc. (ATV) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Bunge Limited (BG9) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Cabela's Limited (CAB) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Cameco Corporation (CCJ) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Canadian Natural Resources Limited (CNQ) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

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Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
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Flextronics International Ltd. (FLE) - All Months

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Clearing/Member Rate	NA	3.00%	3.00%
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Rate Type	Change	New Initial	New Maintenance
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Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

Marvell Technology Group Ltd. (MRV) - All Months

Rate Type	Change	New Initial	New Maintenance
Clearing/Member Rate	NA	3.00%	3.00%
Customer Rate	NA	5.00%	5.00%

NII Holdings, Inc. (NIH) - All Months

Rate Type	Change	New Initial	New Maintenance
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Rate Type	Change	New Initial	New Maintenance
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Rate Type	Change	New Initial	New Maintenance
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Rate Type	Change	New Initial	New Maintenance
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