

Advisory Notice

Clearing House

08-55

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, March 24, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective at the close of business on **Tuesday, March 25, 2008.**

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Currency Futures Outright Rates

Australian Dollar (AD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,295	\$1,700	\$2,430	\$1,800
Hedge/Member	Increase	\$1,700	\$1,700	\$1,800	\$1,800

Cross Rate Euro FX/Swiss Franc (RF)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF2,295	CHF1,700	CHF2,565	CHF1,900
Hedge/Member	Increase	CHF1,700	CHF1,700	CHF1,900	CHF1,900

Euro FX (EC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,970	\$2,200	\$3,105	\$2,300
Hedge/Member	Increase	\$2,200	\$2,200	\$2,300	\$2,300

E-Mini Euro FX (E7)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,485	\$1,100	\$1,553	\$1,150
Hedge/Member	Increase	\$1,100	\$1,100	\$1,150	\$1,150

Norwegian Krone (UN)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$9,450	\$7,000	\$10,800	\$8,000
Hedge/Member	Increase	\$7,000	\$7,000	\$8,000	\$8,000

FXMS Currency Spot Outright Rates

Australian Dollar Spot (AUDUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,295	\$1,700	\$2,430	\$1,800
Hedge/Member	Increase	\$1,700	\$1,700	\$1,800	\$1,800

Cross Rate Euro FX/Swiss Franc Spot (EURCH)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF2,295	CHF1,700	CHF2,565	CHF1,900
Hedge/Member	Increase	CHF1,700	CHF1,700	CHF1,900	CHF1,900

Euro FX Spot (EURUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,970	\$2,200	\$3,105	\$2,300
Hedge/Member	Increase	\$2,200	\$2,200	\$2,300	\$2,300

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.