

## Advisory Notice

Clearing House

08-34

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, February 28, 2008

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective close of business on **Friday, February 29, 2008.**

### SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CBOT Agricultural Futures Outright Rates

Wheat (CBOT) (W)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Increase	\$5,400	\$4,000	\$6,075	\$4,500
Hedge/Member - Old Crop	Increase	\$4,000	\$4,000	\$4,500	\$4,500
Speculative - New Crop	Increase	\$4,725	\$3,500	\$6,075	\$4,500
Hedge/Member - New Crop	Increase	\$3,500	\$3,500	\$4,500	\$4,500
Delivery Month - Spec	Increase	\$5,400	\$4,000	\$6,075	\$4,500
Delivery Month - Hedge/Member	Increase	\$4,000	\$4,000	\$4,500	\$4,500

Mini-Wheat (CBOT) (YW)

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Speculative - Old Crop	Increase	\$1,080	\$800	\$1,215	\$900
Hedge/Member - Old Crop	Increase	\$800	\$800	\$900	\$900
Speculative - New Crop	Increase	\$945	\$700	\$1,215	\$900
Hedge/Member - New Crop	Increase	\$700	\$700	\$900	\$900
Delivery Month - Spec	Increase	\$1,080	\$800	\$1,215	\$900
Delivery Month - Hedge/Member	Increase	\$800	\$800	\$900	\$900

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.