

## Advisory Notice

Clearing House

08-217

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, September 9, 2008

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the new product offering of Cleared Interest Rate Swaps. For more information on this new product offering, please go to: <http://www.cmegroup.com/clearedswaps> The changes will be effective September 9, 2008.

### CME Interest Rate Futures Outright Rates

#### 3-Month OIS (OSP) Mths 1-4

Rate Type	Change	New Initial	New Maintenance
Spec	N/A	\$675	\$500
Hedge/Member	N/A	\$500	\$500

#### 3-Month OIS (OSP) Mths 5-9

Rate Type	Change	New Initial	New Maintenance
Spec	N/A	\$810	\$600
Hedge/Member	N/A	\$600	\$600

### CME Interest Rate Futures Intra-Commodity Spread Rates

3-Month OIS (OSP) - Tier 1 vs. Tier 1 [mth 1-4 vs. mth 1-4 ]

Rate Type	Change	New Initial	New Maintenance
Spec	N/A	\$135	\$100
Hedge/Member	N/A	\$100	\$100

3-Month OIS (OSP) - Tier 1 vs. Tier 2 [mth 1-4 vs. mth 5-9 ]

Rate Type	Change	New Initial	New Maintenance
Spec	N/A	\$135	\$100
Hedge/Member	N/A	\$100	\$100

3-Month OIS (OSP) - Tier 2 vs. Tier 2 [mth 5-9 vs. mth 5-9 ]

Rate Type	Change	New Initial	New Maintenance
Spec	N/A	\$135	\$100
Hedge/Member	N/A	\$100	\$100