

Advisory Notice

Clearing House

08-141

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, July 07, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The changes will be effecting after the close of business on **Tuesday, July 8, 2008.**

CME Security Futures Outright Rates

OneChicago Select Index Q (XOQ)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Clearing/Member Rate	Decrease	18.00%	18.00%	5.00%	5.00%
Customer Rate	NA	20.00%	20.00%	20.00%	20.00%

OneChicago Select Index R (XOR)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Clearing/Member Rate	Increase	8.00%	8.00%	13.00%	13.00%
Customer Rate	NA	20.00%	20.00%	20.00%	20.00%

OneChicago Select Index S (XOS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Clearing/Member Rate	Decrease	18.00%	18.00%	7.00%	7.00%
Customer Rate	NA	20.00%	20.00%	20.00%	20.00%

OneChicago Select Index T (XOT)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Clearing/Member Rate	Decrease	7.00%	7.00%	5.00%	5.00%
Customer Rate	NA	20.00%	20.00%	20.00%	20.00%

OneChicago Select Index U (XOU)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Clearing/Member Rate	Increase	5.00%	5.00%	13.00%	13.00%
Customer Rate	NA	20.00%	20.00%	20.00%	20.00%

OneChicago Select Index V (XOV)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Clearing/Member Rate	Increase	5.00%	5.00%	6.00%	6.00%
Customer Rate	NA	20.00%	20.00%	20.00%	20.00%

OneChicago Select Index W (XOW)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Clearing/Member Rate	Decrease	17.00%	17.00%	5.00%	5.00%
Customer Rate	NA	20.00%	20.00%	20.00%	20.00%

OneChicago Select Index X (XOX)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Clearing/Member Rate	Decrease	26.00%	26.00%	6.00%	6.00%
Customer Rate	Decrease	26.00%	26.00%	20.00%	20.00%

CBOT Agricultural Futures Intra-Commodity Spread Rates

Wheat (W) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$810	\$600	\$540	\$400
Clearing/Member Rate	Decrease	\$600	\$600	\$400	\$400

Wheat (W) – Old Crop Year vs. New Crop Year (July through May)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,350	\$1,000	\$1,080	\$800
Clearing/Member Rate	Decrease	\$1,000	\$1,000	\$800	\$800

Mini Wheat (YW) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$162	\$120	\$108	\$80
Clearing/Member Rate	Decrease	\$120	\$120	\$80	\$80

Mini Wheat (YW) – Old Crop Year vs. New Crop Year (July through May)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$270	\$200	\$216	\$160
Clearing/Member Rate	Decrease	\$200	\$200	\$160	\$160

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.