

## Advisory Notice

Clearing House

07-298

TO: Clearing Member Firms  
 Chief Financial Officers  
 Back Office Managers  
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: November 30, 2007

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Monday, December 3, 2007**.

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CME Index Futures Outright Rates

##### Nasdaq-100 Index (ND)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$12,500	\$10,000	\$16,250	\$13,000
Hedge/Member	Increase	\$10,000	\$10,000	\$13,000	\$13,000

##### E-Mini Nasdaq 100 (NQ)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,500	\$2,000	\$3,250	\$2,600
Hedge/Member	Increase	\$2,000	\$2,000	\$2,600	\$2,600

#### FXMS Currency Spot Outright Rates

##### Cross Rate Australian Dollar/New Zealand Dollar Spot (AUDNZ)

Rate Type	Initial	Maintenance
Spec	NZD3,915	NZD2,900
Hedge/Member	NZD2,900	NZD2,900

New Zealand Dollar Spot (NZDUS)

Rate Type	Initial	Maintenance
Spec	\$2,700	\$2,000
Hedge/Member	\$2,000	\$2,000

**FXMS Currency Spot Intra-Commodity Spread Rates**

Cross Rate Australian Dollar/New Zealand Dollar Spot (AUDNZ) - All Months

Rate Type	Change	Initial	Maintenance
Spec	N/A	NZD135	NZD100
Hedge/Member	N/A	NZD100	NZD100

New Zealand Dollar Spot (NZDUS) - All Months

Rate Type	Change	Initial	Maintenance
Spec	N/A	\$68	\$50
Hedge/Member	N/A	\$50	\$50

**FXMS Currency Spot Inter-Commodity Spread Rates**

Australian Dollar Spot (AUDUS) vs. New Zealand Dollar Spot (NZDUS) (1:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	80.00%	80.00%

British Pound Spot (GBPUS) vs. New Zealand Dollar Spot (NZDUS) (1:2)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	40.00%	40.00%

Cross Rate Australian Dollar/New Zealand Dollar Spot (AUDNZ) vs.  
New Zealand Dollar (NE) (1:2)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	55.00%	55.00%

Cross Rate Australian Dollar/New Zealand Dollar Spot (AUDNZ) vs.  
New Zealand Dollar Spot (NZDUS) (1:2)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	55.00%	55.00%

Euro FX Spot (EURUS) vs. New Zealand Dollar Spot (NZDUS) (1:2)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	60.00%	60.00%

New Zealand Dollar Spot (NZDUS) vs. Australian Dollar (AD) (1:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	80.00%	80.00%

New Zealand Dollar Spot (NZDUS) vs. British Pound (BP) (2:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	40.00%	40.00%

New Zealand Dollar Spot (NZDUS) vs. Canadian Dollar (CD) (1:1)

<b>Rate Type</b>	<b>Change</b>	<b>Initial</b>	<b>Maintenance</b>
Spread Credit Rate	N/A	\$50	\$50

New Zealand Dollar Spot (NZDUS) vs. Canadian Dollar Spot (USDCA) (1:1)

<b>Rate Type</b>	<b>Change</b>	<b>Initial</b>	<b>Maintenance</b>
Spread Credit Rate	N/A	50.00%	50.00%

New Zealand Dollar Spot (NZDUS) vs.  
Cross Rate Australian Dollar/New Zealand Dollar (AN) (2:1)

<b>Rate Type</b>	<b>Change</b>	<b>Initial</b>	<b>Maintenance</b>
Spread Credit Rate	N/A	55.00%	55.00%

New Zealand Dollar Spot (NZDUS) vs. Euro FX (EC) (2:1)

<b>Rate Type</b>	<b>Change</b>	<b>Initial</b>	<b>Maintenance</b>
Spread Credit Rate	N/A	60.00%	60.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.