

Advisory Notice

Clearing House

07-231

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: September 26, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Thursday, September 27, 2007**.

The staff recommendations are as follows:

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Interest Rate Futures Outright Rates

Fed Funds (CBOT) (41) Mths 5-12

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$878	\$650	\$1,013	\$750
Hedge/Member	Increase	\$650	\$650	\$750	\$750

CBOT Agricultural Futures Intra-Commodity Spread Rates

Soybean (CBOT) (S) - Old Crop Year vs. New Crop Year (November through September)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$473	\$350	\$675	\$500
Hedge/Member	Increase	\$350	\$350	\$500	\$500

Soybean Oil (CBOT) (07) - Old Crop Year vs. New Crop Year (October through September)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$203	\$150
Hedge/Member	Increase	\$50	\$50	\$150	\$150

Soymeal (CBOT) (06) - Old Crop Year vs. New Crop Year (October through September)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$405	\$300	\$608	\$450
Hedge/Member	Increase	\$300	\$300	\$450	\$450

Short Option Minimum Percentages for CBOT Products

Product Name	Short Option Minimum
100 oz. Gold Futures (38)	0.50%
Mini-Gold (63)	0.50%
5000 oz. Silver Futures (39)	0.50%
Mini-Silver (61)	0.50%
10 Year Treasury Note (21)	0.50%
5 Year Treasury Note (25)	0.50%
2 Year Treasury Note (26)	0.50%
30 Year Swap (CBOT)	0.50%
10 Year Swap (CBOT) (66)	0.50%
5 Year Swap (CBOT)	0.50%
US Long Bond (17)	0.50%
Binary Options on Target Fed Funds Rate (08)	0.50%
Fed Funds (41)	0.50%
Dow AIG Index (64)	0.50%
Dow Jones (11)	0.50%
Mini-Dow Jones (YM)	0.50%
Dow Jones Real Estate (JR)	0.50%
CBOT Ethanol Futures (EH)	0.50%
Corn (C)	0.50%
Mini-Corn (YC)	0.50%
Oats (O)	0.50%
Rough Rice (14)	0.50%
Soybean (S)	0.50%
Mini-Soybean (YK)	0.50%
South American Soybean (30)	0.50%
Soybean Crush Option Spread (31)	0.50%
Soybean Oil (07)	0.50%
Soymeal (06)	0.50%
Wheat (W)	0.50%
Mini-Wheat (YW)	0.50%

The following new OneChicago product launches on **Friday, September 28, 2007**. These margins will become effective with the launch of this product.

CME Security Futures Outright Rates

Integrus Energy Group Inc. (TEG)

Rate Type	Initial	Maintenance
Clearing/Member Rate	5.50%	5.50%
Customer Rate	20.00%	20.00%

CME Security Futures Intra-Commodity Spread Rates

Integrus Energy Group Inc. (TEG) - All Months

Rate Type	Change	Initial	Maintenance
Clearing/Member Rate	N/A	3.00%	3.00%
Customer Rate	N/A	5.00%	5.00%

Effective Thursday, September 27, 2007, the following Inter-Commodity spreads will no longer be offered:

Australian Dollar (AD) vs. Japanese Yen (JY)

Australian Dollar (AD) vs. Cross Rate Australian Dollar/New Zealand Dollar (AN)

Canadian Dollar (C1) vs. Japanese Yen (JY)

Euro FX (EC) vs. Cross Rate Chinese Renminbi/Euro (RME)

Euro FX (EC) vs. Cross Rate Euro FX/Australian Dollar (CA)

New Zealand Dollar (NE) vs. Japanese Yen (JY)

Swiss Franc (E1) vs. Cross Rate Swiss Franc/Japanese Yen (SJ)

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.