

Advisory Notice

Clearing House

07-190

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: August 16, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective with the close of business on **Friday, August 17, 2007**.

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Currency Futures Outright Rates

Australian Dollar (AD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,620	\$1,200	\$2,430	\$1,800
Hedge/Member	Increase	\$1,200	\$1,200	\$1,800	\$1,800

Japanese Yen (JY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,025	\$1,500	\$2,700	\$2,000
Hedge/Member	Increase	\$1,500	\$1,500	\$2,000	\$2,000

New Zealand Dollar (NE)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,025	\$1,500	\$2,700	\$2,000
Hedge/Member	Increase	\$1,500	\$1,500	\$2,000	\$2,000

Cross Rate Euro FX/Japanese Yen (RY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥405,000	¥300,000	¥540,000	¥400,000
Hedge/Member	Increase	¥300,000	¥300,000	¥400,000	¥400,000

FXMS Currency Spot Outright Rates

Australian Dollar Spot (AUDUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,620	\$1,200	\$2,430	\$1,800
Hedge/Member	Increase	\$1,200	\$1,200	\$1,800	\$1,800

Cross Rate Euro FX/Japanese Yen Spot (EURJP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥405,000	¥300,000	¥540,000	¥400,000
Hedge/Member	Increase	¥300,000	¥300,000	¥400,000	¥400,000

Japanese Yen Spot (USDJP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥247,050	¥183,000	¥307,800	¥228,000
Hedge/Member	Increase	¥183,000	¥183,000	¥228,000	¥228,000

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.