



Advisory Notice

Clearing House

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TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: May 4, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following Weather products listed below. These margins will become effective with the close of business on **Monday, May 7, 2007**.

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Weather Futures Outright Rates

Calgary CAT Monthly (V2)

| Rate Type | Initial | Maintenance |
|--------------|---------|-------------|
| Spec | 45.50% | 33.70% |
| Hedge/Member | 33.70% | 33.70% |

Calgary CAT Seasonal Weather Strips (V2J)

| Rate Type | Initial | Maintenance |
|------------------------------------|---------|-------------|
| All Strip Contracts (Speculative) | 27.00% | 20.00% |
| All Strip Contracts (Hedge/Member) | 20.00% | 20.00% |

Edmonton CAT Monthly (V4)

| Rate Type | Initial | Maintenance |
|--------------|---------|-------------|
| Spec | 46.58% | 34.50% |
| Hedge/Member | 34.50% | 34.50% |

Edmonton CAT Seasonal Weather Strips (V4J)

| Rate Type | Initial | Maintenance |
|------------------------------------|---------|-------------|
| All Strip Contracts (Speculative) | 33.75% | 25.00% |
| All Strip Contracts (Hedge/Member) | 25.00% | 25.00% |

Montreal CAT Monthly (V5)

| Rate Type | Initial | Maintenance |
|--------------|---------|-------------|
| Spec | 17.15% | 12.70% |
| Hedge/Member | 12.70% | 12.70% |

Montreal CAT Seasonal Weather Strips (V5J)

| Rate Type | Initial | Maintenance |
|------------------------------------|---------|-------------|
| All Strip Contracts (Speculative) | 16.20% | 12.00% |
| All Strip Contracts (Hedge/Member) | 12.00% | 12.00% |

Toronto CAT Monthly (V1)

| Rate Type | Initial | Maintenance |
|--------------|---------|-------------|
| Spec | 23.90% | 17.70% |
| Hedge/Member | 17.70% | 17.70% |

Toronto CAT Seasonal Weather Strips (V1J)

| Rate Type | Initial | Maintenance |
|------------------------------------|---------|-------------|
| All Strip Contracts (Speculative) | 16.20% | 12.00% |
| All Strip Contracts (Hedge/Member) | 12.00% | 12.00% |

Vancouver CAT Monthly (V8)

| Rate Type | Initial | Maintenance |
|--------------|---------|-------------|
| Spec | 42.26% | 31.30% |
| Hedge/Member | 31.30% | 31.30% |

Vancouver CAT Seasonal Weather Strips (V8J)

| Rate Type | Initial | Maintenance |
|------------------------------------|---------|-------------|
| All Strip Contracts (Speculative) | 27.00% | 20.00% |
| All Strip Contracts (Hedge/Member) | 20.00% | 20.00% |

Winnipeg CAT Monthly (V9)

| Rate Type | Initial | Maintenance |
|--------------|---------|-------------|
| Spec | 30.92% | 22.90% |
| Hedge/Member | 22.90% | 22.90% |

Winnipeg CAT Seasonal Weather Strips (V9J)

| Rate Type | Initial | Maintenance |
|------------------------------------|---------|-------------|
| All Strip Contracts (Speculative) | 18.90% | 14.00% |
| All Strip Contracts (Hedge/Member) | 14.00% | 14.00% |

CME Weather Futures Intra-Commodity Spread Rates

Calgary CAT Monthly (V2) - All Months

| Rate Type | Change | Initial | Maintenance |
|--------------|--------|---------|-------------|
| Spec | N/A | \$365 | \$270 |
| Hedge/Member | N/A | \$270 | \$270 |

Edmonton CAT Monthly (V4) - All Months

| Rate Type | Change | Initial | Maintenance |
|--------------|--------|---------|-------------|
| Spec | N/A | \$365 | \$270 |
| Hedge/Member | N/A | \$270 | \$270 |

Montreal CAT Monthly (V5) - All Months

| Rate Type | Change | Initial | Maintenance |
|--------------|--------|---------|-------------|
| Spec | N/A | \$365 | \$270 |
| Hedge/Member | N/A | \$270 | \$270 |

Toronto CAT Monthly (V1) - All Months

| Rate Type | Change | Initial | Maintenance |
|--------------|--------|---------|-------------|
| Spec | N/A | \$365 | \$270 |
| Hedge/Member | N/A | \$270 | \$270 |

Vancouver CAT Monthly (V8) - All Months

| Rate Type | Change | Initial | Maintenance |
|--------------|--------|---------|-------------|
| Spec | N/A | \$365 | \$270 |
| Hedge/Member | N/A | \$270 | \$270 |

Winnipeg CAT Monthly (V9) - All Months

| Rate Type | Change | Initial | Maintenance |
|--------------|--------|---------|-------------|
| Spec | N/A | \$365 | \$270 |
| Hedge/Member | N/A | \$270 | \$270 |

CME Weather Futures Inter-Commodity Spread Rates

Calgary CAT Monthly (V2) vs. Calgary CAT Seasonal Weather Strips (V2J) (1:1)

| Rate Type | Change | Initial | Maintenance |
|--------------------|--------|---------|-------------|
| Spread Credit Rate | N/A | 50.00% | 50.00% |

Edmonton CAT Monthly (V4) vs. Edmonton CAT Seasonal Weather Strips (V4J) (1:1)

| Rate Type | Change | Initial | Maintenance |
|--------------------|--------|---------|-------------|
| Spread Credit Rate | N/A | 50.00% | 50.00% |

Montreal CAT Monthly (V5) vs. Montreal CAT Seasonal Weather Strips (V5J) (1:1)

| Rate Type | Change | Initial | Maintenance |
|--------------------|---------------|----------------|--------------------|
| Spread Credit Rate | N/A | 50.00% | 50.00% |

Toronto CAT Monthly (V1) vs. Toronto CAT Seasonal Weather Strips (V1J) (1:1)

| Rate Type | Change | Initial | Maintenance |
|--------------------|---------------|----------------|--------------------|
| Spread Credit Rate | N/A | 50.00% | 50.00% |

Vancouver CAT Monthly (V8) vs. Vancouver CAT Seasonal Weather Strips (V8J) (1:1)

| Rate Type | Change | Initial | Maintenance |
|--------------------|---------------|----------------|--------------------|
| Spread Credit Rate | N/A | 50.00% | 50.00% |

Winnipeg CAT Monthly (V9) vs. Winnipeg CAT Seasonal Weather Strips (V9J) (1:1)

| Rate Type | Change | Initial | Maintenance |
|--------------------|---------------|----------------|--------------------|
| Spread Credit Rate | N/A | 50.00% | 50.00% |

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.