

## Advisory Notice

Clearing House

08-18

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: Friday, February 08, 2008

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins are effective **today, Friday, February 08, 2008.**

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CBOT Agricultural Futures Outright Rates

Wheat (CBOT) (W)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,025	\$1,500	\$3,038	\$2,250
Hedge/Member	Increase	\$1,500	\$1,500	\$2,250	\$2,250
Delivery Month - Spec	Increase	\$2,700	\$2,000	\$4,050	\$3,000
Delivery Month - Hedge/Member	Increase	\$2,000	\$2,000	\$3,000	\$3,000

Mini-Wheat (CBOT) (YW)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$405	\$300	\$608	\$450
Hedge/Member	Increase	\$300	\$300	\$450	\$450
Delivery Month - Spec	Increase	\$540	\$400	\$810	\$600
Delivery Month - Hedge/Member	Increase	\$400	\$400	\$600	\$600

### CBOT Agricultural Futures Intra-Commodity Spread Rates

Wheat (CBOT) (W) - Old Crop Year vs. New Crop Year (July through May)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,295	\$1,700	\$3,510	\$2,600
Hedge/Member	Increase	\$1,700	\$1,700	\$2,600	\$2,600

Wheat (CBOT) (W) - Wheat

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$473	\$350	\$945	\$700
Hedge/Member	Increase	\$350	\$350	\$700	\$700

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.