

Advisory Notice

Clearing House

Date: July 16, 2007	CME[®] New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs
Listing Date	Sunday, August 5, 2007 (trade date Monday, August 6, 2007)
Contract Name	CME-Carvill Hurricane Index[™] Cat-In-A-Box Futures and Options on Futures, CME-Carvill Hurricane Index[™] Seasonal Cat-In-A-Box Futures & Options on Futures, CME-Carvill Hurricane Index[™] Seasonal Maximum Cat-In-A-Box Futures and Options on Futures NP07-15
Description	"Cat-In-A-Box" is an insurance industry term that refers to a natural catastrophe ("cat") that occurs within a specific geographic area ("box"). In this particular case, the "box" is an area in the Gulf of Mexico that contains a high concentration of oil and gas platforms; specifically, the Galveston-Mobile area bounded by 95°30'0"W on the west, 87°30'0"W on the east, 27°30'0"N on the south, and the corresponding segment of the US coastline on the north. These products will focus on hurricanes that occur within a specific are during the hurricane season (June 1 through November 30 of the same calendar year).
Instrument Type	Futures and Options on Futures
Product Code(s)	CME-CHI Cat-In-A-Box Futures & Options: HP1-HP9, HP0, where HP1 indicates the first event, HP2 indicates the second event, etc. CME-CHI Seasonal Cat-In-A-Box Futures & Options: HPA CME-CHI Seasonal Maximum Cat-In-A-Box Futures & Options: HPM
Ticker Symbol(s)	CME-CHI Cat-In-A-Box Futures & Options: HP1-HP9, HP0, where HP1 indicates the first event, HP2 indicates the second event, etc. CME-CHI Seasonal Cat-In-A-Box Futures & Options: HPA CME-CHI Seasonal Maximum Cat-In-A-Box Futures & Options: HPM
Trading Venue	CME Globex [®]
Trading Hours	5:00 p.m. to 3:15 p.m. Central Time the following day (9:00 a.m. on the last trading day (LTD))
Contract Size	\$1,000 times the respective Carvill Hurricane Index (CHI [™]) Cat-In-A-Box Value
Valid Contract Months	Hurricane Index Cat-In-A-Box futures and options, Seasonals and Seasonal Maximum contracts are settled only during the hurricane season, which is June 1 st through November 30 th ; trading occurs throughout the year.
Initial Contract Months	Only a November contract will be traded, representing the season from June 1 through November 30.
Minimum Price Intervals	0.10 CHI Cat-In-A-Box Index Point
Value Per Tick	0.10 CHI Cat-In-A-Box Index Point - \$100
Exercise Style	American Style: An option buyer may exercise the option on any day that the option is traded, up to and including the last trading day.
Exercise Price Intervals and Listings	Exercise prices will be stated in terms of the respective CHI Cat-In-A-Box futures contract. Eligible exercise prices shall be at intervals of 1 index point (e.g., 10, 11, 12, etc.). At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of 1 to 30 index points. New options may be listed for trading up to and including the termination of trading.
Termination of Trading	Trading will terminate at 9:00 a.m. Chicago time on the first Exchange business day that is at least two calendar days following the dissipation or exit from the designated area of an individual hurricane, but in no event will trading terminate prior to the first Exchange business day that is at least two calendar days following the beginning of the hurricane season on June 1. If a particular numbered event fails to occur, trading will terminate at 9:00 a.m. on the first Exchange business day that is at least two calendar days following the end of the hurricane season on November 30.
Final Settlement Price	All futures contracts remaining open at the termination of trading will be settled using the respective CHI Cat-In-A-Box final value reported by Carvill America for that numbered event, using the maximum calculated CHI value while the hurricane is within the designated area. All options contracts will terminate at the same date and time as the underlying futures contracts.
Position Limits	10,000 futures-equivalent contracts.

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Minimum Reportable Level	25 contracts.
Price Banding	15 Ticks
Delivery	By Cash Settlement

Price Conventions	Futures Trade Price	Options Strike Price	Options Premium	Information Contacts		
Actual Price	10.70	10.70	3.30	Cme.com Inquiries	Customer Service	(800) 331-3332
FEC	10.70	1070	3.30	General Information	Products & Services	(312) 930-8213
TREX	10.70	1070	3.30		Clearing House	(312) 207-2525
Unmatched Trade Notice	10.70	1070	3.30	Globex Information	Globex Control Center	(312) 456-2391
Trade Register Report	10.70	10.70	3.30	Performance Bond Information	Risk Management Dept.	(312) 648-3888
FIXML Trade Register File	10.70	10.70	3.30	Position Limits	Market Regulation	(312) 648-3259

Settlement Price File	10.70	1070	3.30	Clearing Fees	Clearing Fee Hotline	(312) 648-5470
SPAN File	10.70	1070	3.30	CFTC Reportable Levels	Market Regulation	(312) 596-0609
CME® Globex®	10.70	1070	3.30			