

| Date: December 3, 2008 | New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs | | | | | |
|---------------------------------------|--|-----------------------------|------------------------|-------------------------------------|-----------------------|----------------|
| Listing Date | Sunday, January 11, 2009 (trade date Monday, January 12, 2009) | | | | | |
| Contract Name | Hardwood Pulp Futures and Options on Futures NP 08-18 | | | | | |
| Description | Hardwood Pulp Futures and Hardwood Pulp Options on Futures being listed on Globex. | | | | | |
| Instrument Type | Outrights, and UDS | | | | | |
| Ticker Symbols/ Product Codes | HWP | | | | | |
| Trading Venue | CME Globex [®] platform | | | | | |
| Trading Hours | Sundays through Thursdays from 5:00 p.m. Central Time (CT) to 4:00 p.m. Central Time (CT) the next day. | | | | | |
| Contract Size | Futures – 20 metrics tons Options - 1 CME Hardwood Pulp Future | | | | | |
| Valid Contract Months | 24 Calendar Months | | | | | |
| Initial Contract Months | February 2009 | | | | | |
| Minimum Price Intervals | Futures: \$.50 per MT = \$10.00 Options: \$.50 per MT = \$10.00 Cab .25= \$5.00 | | | | | |
| Value Per Tick | 1 Full point : \$20 | | | | | |
| Exercise Style | American Style | | | | | |
| Exercise Price Intervals and Listings | ATM +/- 20 at \$5.00 per ton (in \$100 range) | | | | | |
| Termination of Trading | Last Tuesday of month at 2:00 AM. If that day is not a business day, then trading shall terminate on the preceding business day. | | | | | |
| Final Settlement Price | Price tick is \$0.01 | | | | | |
| Position Limits | 1,000 contracts any single month | | | | | |
| Minimum Reportable Level | Futures: 25 Contracts Options: 25 Contracts | | | | | |
| Price Banding | 30 | | | | | |
| Delivery | Cash Settlement PIX-BHKP Europe | | | | | |
| Price Conventions | Futures Trade Price | Options Strike Price | Options Premium | Information Contacts | | |
| Actual Price | 857.50 | 860.0 | 7.50 | Cme.com Inquiries | Customer Service | (800) 331-3332 |
| FEC | 857.50 | 0860 | 7.50 | General Information | Products & Services | (312) 930-8213 |
| TREX | 857.50 | 0860 | 0000750 | | Clearing House | (312) 207-2525 |
| Unmatched Trade Notice | 857.50 | 0860 | 0000750 | Globex Information | Globex Control Center | (312) 456-2391 |
| Trade Register Report | 857.50 | 0860 | 7.50 | Performance Bond Information | Risk Management Dept. | (312) 648-3888 |
| FIXML Trade Register File | 857.50 | 0860 | 7.50 | Position Limits | Market Regulation | (312) 648-3259 |

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|-----------------------|---------|------|---------|------------------------|----------------------|----------------|
| Settlement Price File | 0085700 | 0860 | 0000750 | Clearing Fees | Clearing Fee Hotline | (312) 648-5470 |
| SPAN File | 0085700 | 0860 | 0000750 | CFTC Reportable Levels | Market Regulation | (312) 596-0609 |
| CME® Globex® | 857.5 | 0860 | 7.5 | | | |