

<b>Date:</b> April 3, 2008	<b>New Product Advisory: 08-01 Update #4: CME® New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs</b>		
<b>Listing Date</b>	Monday, April 14, 2008		
<b>Contract Name</b>	<b>CME-Carvill Hurricane Index™ -- Seasonal and Seasonal Maximum Binary Options</b>		
<b>Description</b>	Seasonal contracts pay a fixed amount -- \$10,000 -- to the buyer if the combined total of the CME-Carvill Hurricane Index values for all hurricanes that make landfall within the specific geographical region equals or exceeds the strike price. Seasonal maximum contracts pay the fixed amount if the largest value for a hurricane that makes landfall within the region equals or exceeds the strike price. Note that <b>only calls</b> are listed, and that these are American-style options: they can be exercised at any time once they have gone into the money. Option prices range from 0.01 to 100.00, and reflect the market's estimation of the probability of the option going into the money. Processed in the clearing system as an option on a non-tradeable underlying synthetic future.		
<b>Instrument Type</b>	Binary (Digital) Options -- <i>ie</i> , the option pays either \$10,000 or nothing.		
<b>Ticker Symbols/ Product Codes</b>	<b>Binary Option Name</b>	<b>Ticker Symbol(s)</b>	<b>Clearing Product Code(s)</b>
	Gulf Coast Hurricane Seasonal Binary Contract	BHG	BHG
	Florida Hurricane Seasonal Binary Contract	BHF	BHF
	Southern Atlantic Hurricane Seasonal Binary Contract	BHS	BHS
	Northern Atlantic Hurricane Seasonal Binary Contract	BHR	BHR
	Eastern U.S. Hurricane Seasonal Binary Contract	BHX	BHX
	Galveston-Mobile Seasonal Cat-In-A-Box Binary Contract	BHB	BHB
	Gulf Coast Hurricane Seasonal Maximum Binary Contract	MHG	MHG
	Florida Hurricane Seasonal Maximum Binary Contract	MHF	MHF
	Southern Atlantic Hurricane Seasonal Maximum Binary Contract	HMS	HMS
	Northern Atlantic Hurricane Seasonal Maximum Binary Contract	MHR	MHR
	Eastern U.S. Hurricane Seasonal Maximum Binary Contract	MHX	MHX
	Hurricane Seasonal Maximum Cat-In-A-Box Binary Contract	MHB	MHB
<b>Trading Venue</b>	<b>Pit only; and via Block Trades.</b> Same as existing Hurricane products.		
<b>Trading Hours</b>	Monday - Thursday 8:30 a.m. to 3:15 p.m. Chicago Time		
<b>Contract Size</b>	Fixed payout of \$10,000 for in-the-money exercised options.		
<b>Valid Contract Months</b>	One November contract per year.		
<b>Initial Contract Months</b>	November 2008		
<b>Minimum Price Intervals</b>	The option ticks in 0.01. The index (the underlying synthetic future) ticks in 0.1.		
<b>Value Per Tick</b>	For the option: one tick = 0.01 = \$1 ( <i>ie</i> , contract value factor = 100). For the underlying synthetic future: one tick= 0.1=\$1,000 ( <i>ie</i> , contract value factor=10,000)		
<b>Exercise Style</b>	American style; automatic exercise at expiration for all in-the-money options (where the underlying value is greater than <b>or equal to</b> the strike price.)		
<b>Exercise Price Intervals and Listings</b>	Strike prices will be listed at 1 index point intervals.		
<b>Termination of Trading</b>	For the November 2008 contract, on December 2, 2008 at 9:00 AM Central Time		
<b>Final Settlement Price</b>	Final settlement to index value provided by Carvill; same as existing Hurricane products.		
<b>Position Limits</b>	Position Accountability for 10,000 in any individual contract		
<b>Minimum Reportable Level</b>	25 contracts		
<b>Delivery</b>	By Cash Settlement.		

Price Conventions	Synthetic Future Price	Options Strike Price	Options Price	Information Contacts		
<b>Actual Price</b>	12.20	11.00	3.45	<b>Cme.com Inquiries</b>	Customer Service	(800) 331-3332
<b>FEC</b>	n/a	11	3.45	<b>General Information</b>	Products & Services	(312) 930-8213
<b>TREX</b>	n/a	0001100	0000345		Clearing House	(312) 207-2525
<b>Unmatched Trade Notice</b>	n/a	1100	3.45			
<b>Trade Register Report</b>	12.20	11.00	3.45	<b>Performance Bond Information</b>	Risk Management Dept.	(312) 648-3888
<b>FIXML Trade Register File</b>	12.20	11.00	3.45	<b>Position Limits</b>	Market Regulation	(312) 648-3259
<b>Settlement Price File</b>	12.20	11.00	3.45	<b>Clearing Fees</b>	Clearing Fee Hotline	(312) 648-5470
<b>SPAN File</b>	0001220	0001100	0000345	<b>CFTC Reportable Levels</b>	Market Regulation	(312) 648-3259