

Advisory Notice

Clearing House

NP 07-30

TO: Clearing Member Firms
FROM: CME Clearing
SUBJECT: **CME GROUP OTC Ethanol Los Angeles Basis Swap**
DATE: October 10, 2007

EXCHANGE: CBOT
PRODUCT NAME: CBOT OTC Ethanol Los Angeles Basis Swap
CBOT TICKER SYMBOL: LAB – OTC
INITIAL CLEARING DATE: October 15, 2007
CONTRACT SIZE: 14,500 gallons

VALID CONTRACT MONTHS: For each listed Ethanol futures contract, list a corresponding Los Angeles Basis Swap. For example, if a November 07 Ethanol futures contract is listed, then a November 07 Los Angeles Basis Swap would also be listed.

CBOT TRADING HOURS: Open Auction – N/A
Electronic – NA
OTC - Trades can be submitted to Clearing Sunday – Friday 6:36 pm – 4:00 pm.

CLEARING CODE: 74
MINIMUM PRICE INTERVALS: \$.001/gal

VALUE PER TICK: \$14.50

TERMINATION OF TRADING: Last business day of the month preceding the contract month

FINAL SETTLEMENT PRICE:

Final settlement price will be provided by Mkt Ops and shall be the cumulative average of the Daily LA Ethanol Basis Swap settlement prices during the last calendar month that a contract is available for clearing. For example, the final settlement price for a November LA Ethanol Basis Swap would be the cumulative average of all Daily Settlement prices of the LA Ethanol Basis Swap during the month of October. Final settlement will be at approximately 9:00 AM Chicago time on the first business day after the Last day of Clearing (in the above example this would be the first business day in November). FTS will send final price over market data ticker and ASG will insert price into end of day price on the first business day after the Last day of Clearing.

POSITION LIMITS:

None

CFTC REPORTABLE NUMBER:

CFTC Contacts – Judy Sepsey, Technical issues, Maggie Sweet, Reportable levels, at 312-596-0609.

PERFORMANCE BOND REQUIREMENTS:

Clearing-Level, to be published by the CME Clearing House.

Customer-Level, to be published by the Chicago Board of Trade.

PRICE CONVENTIONS:

	Trade Price	Settlement Price
Actual Price / FIXML format	.621	0.6211
TREX Format	0006210	0006211
SPAN / Settlement Price File	0006210	0006211

FOR FURTHER INFORMATION, CONTACT:

Clearing Information:	CME Clearing Services	(312) 207-2525
Performance Bond Requirements:	Risk Management Dept.	(312) 648-3888