

Date: November 18, 2008	CME[®] New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs				
Listing Date	Sunday, November 23, 2008 (trade date Monday, November 24)				
Contract Name	Options on 3-Month Overnight Index Swap (OIS) futures NP 08-17				
Description	Options on 3-Month Overnight Index Swap (OIS) futures				
Instrument Type	Outrights, Straddle, Covereds				
Product Code(s)	Clearing: OSP				
Ticker Symbol(s)	CME Globex: OSS Open Outcry: OSP				
Trading Venue	CME Globex [®] & Open Outcry				
Trading Hours	CME Globex: 5:00 PM – 4:00 PM Chicago Time, Sunday-Friday Open Outcry: 7:20 AM – 2:00 PM Chicago Time, Monday-Friday				
Contract Size	One (1) 3-Month Overnight Index Swap (OIS) futures contract of a specified delivery month				
Valid Contract Months	Two serial expiries plus four consecutive expiries in the March, June, September, and December quarter cycle. For example: October, November, and December options exercise into March futures; January, February, March options exercise into June futures; April, May, June options exercise into September futures; and July, August, and September options exercise into December futures				
Initial Contract Months	December 2008 (Z8)				
Minimum Price Increments	Nearby quarterly (when underlying futures trades in quarter ticks) : 0.0025 All others: 0.005				
Value Per Tick	1 full point: \$25				
Exercise Style	American				
Exercise Price Intervals and Listings	Strike prices will be listed in intervals of 12.5 (0.125) and 25 (0.25) basis points. At the commencement of trading, the following strikes in intervals of 25 basis points shall be listed: one with a strike price closest to the previous day's settlement price of the underlying 3-Month Overnight Index Swap (OIS) futures contract and the next twenty-two (22) consecutive higher and the next twenty-two (22) consecutive lower strike prices closest to the previous day's settlement price. If a previous day's settlement price is midway between two strike prices, the closest price shall be the larger of the two. In addition, the following strikes in intervals of 12.5 basis points shall be listed: the next twelve (12) consecutive higher and the next twelve (12) consecutive lower strike prices that bracket the at-the-money strike price.				
Termination of Trading	Friday before the 3rd Wednesday of the option contract month. Trading in expiring contracts ceases at 4:00 PM Chicago time on the last trade date. If such Friday is not a business day, the last day of trading shall be the business day prior to such Friday/				
Final Settlement Price	NA				
Position Limits	10,000 contracts on futures-equivalent basis / 50 options contracts				
Minimum Reportable Level	NA				
Price Limits	None				
Delivery					
Price Conventions	Strike Price	Premium	Information Contacts		
Actual Price	98.125	.0225	Cme.com Inquiries	Customer Service	(800) 331-3332
FEC	9812	.0225	General Information	Products & Services	(312) 930-8213
TREX	9812	0000225		Clearing House	(312) 207-2525
Unmatched Trade Notice	9812	0000225	Globex Information	Globex Control Center	(312) 456-2391
Trade Register Report	98.125	.0225	Performance Bond Information	Risk Management Dept.	(312) 648-3888
FIXML Trade Register File	98.125	.0225	Position Limits	Market Regulation	(312) 648-3259

Settlement Price File	9812	0000225	Clearing Fees	Clearing Fee Hotline	(312) 648-5470
SPAN File	9812	0000225	CFTC Reportable Levels	Market Regulation	(312) 596-0609
CME® Globex®	9812	002.25			