



Advisory Notice

Clearing House

NP 07-33

TO: Clearing Member Firms

FROM: CME Clearing

DATE: December 28, 2007

SUBJECT: **REVISED: CME GROUP OTC Ethanol Minimum Fluctuation Changes**

Effective for Monday January 7, 2008, the minimum fluctuation will be changed for Ethanol Forward Month Swaps, GC Ethanol Basis Swaps, NYH Ethanol Basis Swaps, LA Ethanol Basis Swaps, and Cash-Settled Options on Ethanol Forward Month Swaps. The decimal locator will remain unchanged, as these products currently settle to a precision of four decimal places.

EXCHANGE:

CBOT

CBOT TRADING HOURS:

Open Auction – N/A

Electronic – NA

OTC - Trades can be submitted to Clearing Sunday – Friday 6:36 pm – 4:00 pm.

CLEARING CODE:

71 – Ethanol Forward Month Swaps & Cash-Settled
Options on Ethanol Forward Month Swaps

73 – NYH Ethanol Basis Swaps

74 – LA Ethanol Basis Swaps

75 – GC Ethanol Basis Swaps

MINIMUM PRICE INTERVALS:

\$.0001/gal

VALUE PER TICK:

\$1.45

TERMINATION OF TRADING:

Last business day of the month preceding the contract month.

POSITION LIMITS:

None

CFTC REPORTABLE NUMBER: CFTC Contacts – Judy Sepsey, Technical issues, Maggie Sweet, Reportable levels, at 312-596-0609.

PERFORMANCE BOND REQUIREMENTS: Clearing-Level, to be published by the CME Clearing House.

Customer-Level, to be published by the Chicago Board of Trade.

PRICE CONVENTIONS:

	Trade Price	Settlement Price
Actual Price / FIXML format	<u>1.8056</u>	1.8056
TREX Format	<u>0018056</u>	0018056
SPAN / Settlement Price File	<u>0018056</u>	0018056

FOR FURTHER INFORMATION, CONTACT:

Clearing Information:	CME Clearing Services (312) 207-2525
Performance Bond Requirements:	Risk Management Dept. (312) 648-3888