



## Advisory Notice

Clearing House

20 South Wacker Drive  
Chicago, IL 60606-7499  
www.cme.com

312/930.1000 *tel*  
312/466.4410 *fax*

TO: All Firm Personnel  
Service Bureau Representatives  
Independent Software Vendors

FROM: Clearing House Department

ADVISORY #: NP05-11

DATE: August 9, 2005

SUBJECT: **Update:** New CME® Eurozone Harmonized Index of Consumer Prices (HICP) Futures Contracts – **Effective Monday, September 19, 2005**

**Please note changes to Listing Date/Time, Trading Venue & Hours, Termination of Trading and Final Settlement Price below.**

**CONTRACT NAME:** CME Eurozone Harmonized Index of Consumer Prices (HICP) Futures

**LISTING DATE/TIME:** **Monday, September 19, 2005 at 8:00 a.m. London Time, 2:00 a.m. Central Time**

**DESCRIPTION:** This contract represents inflation on a notional value of €1,000,000 for a period of 12 calendar months.

**CONTRACT SIZE:** Contract valued at €10,000 times Reference HICP ex-Tobacco Futures Index

**TRADING VENUE & HOURS:** **Available for trading on CME Globex® from 8:00 a.m. to 4:00 p.m. London time on Mondays through Fridays**

In other words, except when Daylight Savings Time is in effect in either, but not both, London or Chicago, CME HICP futures will be listed for trading on CME Globex from 2:00 a.m. to 10:00 a.m. (Chicago time) on Mondays through Fridays.

<b>VALID CONTRACT MONTHS:</b>	12 consecutive calendar months.
<b>INITIAL CONTRACT MONTHS:</b>	12 consecutive calendar months, beginning with the October '05 contract through the September '06 contract.
<b>COMMODITY CODE:</b>	<b>HC</b>
<b>TICKER SYMBOL:</b>	<b>HC</b>
<b>MINIMUM PRICE INTERVALS:</b>	0.01 Index points or €100.00 (This will render the notional value of the contract to approximately €1,000,000.)
<b>VALUE PER TICK:</b>	€100.00
<b>TERMINATION OF TRADING:</b>	Futures trading shall terminate at 4:00 p.m. (London time) on the business day preceding the day of the release of the Eurozone Harmonized Index of Consumer Prices excluding tobacco ("HICP") by Eurostat, the Statistical Office of the European Commission, in the contract month. (This is 10:00 a.m. (Chicago time) except when Daylight Savings Time is in effect in either, but not both, London or Chicago.) <b>At the initial listing of a contract month the last trading day will be tentatively set to the last business day of the contract month, except the February contract month, for which case the tentative last trading date will be the first business day following the second Tuesday of the following month.</b>
<b>FINAL SETTLEMENT PRICE:</b>	The final settlement price shall be determined on the <b>day the HICP announcement is made</b> , and shall be calculated as 100 less the annual percentage change in HICP over the past twelve months, rounded to four (4) decimal places, or

$$100 - [ 100 * ( (HICP_t \div HICP_{t-12}) - 1 ) ]$$

e.g., for the **March 2005** contract, the applicable HICP figures are those for **February 2005 (115.5, released on March 16, 2005)** and **February 2004 (113.5, released on March 17, 2004)**. The final settlement price shall be:

$$98.2379 = 100 - [ 100 * ( (115.5 \div 113.5) - 1 ) ]$$

**DELIVERY:** By cash settlement.

**POSITION ACCOUNTABILITY:** 5,000 contracts net long or net short in all contract months combined.

**CFTC REPORTABLE NUMBER:** Contact Judy Sepsey, CFTC, or Margie Sweet at 312.596.0609.

**PERFORMANCE BOND REQUIREMENTS:** To be published by the Clearing House.

**CLEARING FEES:** To be published by the Audit Department.

**PRICE CONVENTIONS:**

	Trade Price
<b>Actual Price</b>	<b>97.0100</b>
<b>TREX/TES Format</b>	<b>0970100</b>
<b>Unmatched Trade Notice</b>	<b>970100</b>
<b>Trade Register Report</b>	<b>97.0100</b>
<b>Trade Register File</b>	<b>970.100</b>
<b>Settlement Price File</b>	<b>0970100</b>
<b>SPAN File</b>	<b>0970100</b>
<b>Globex Price Entry</b>	<b>9701.0</b>
<b>APS/ACS File Format</b>	<b>0970100</b>

**FOR FURTHER INFORMATION, CONTACT:**

Cme.com Inquiries:	Customer Service	(800) 331-3332
General Information:	Lisa Amato	(312) 338-2654
	Steve Mazur	(312) 930-2035
CME Globex® Information:	CME Globex Control Center	(312) 456-2391
Performance Bond Information:	Risk Management Dept.	(312) 648-3888
Position Limits:	Ken Lovett	(312) 648-3259
Settlement/Delivery Information:	Morgan Culverhouse	(312) 930-2892