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## Advisory Notice

Clearing House

TO: Clearing Member Firms, Etc.

FROM: Clearing House Department

ADVISORY #: NP 07-14

DATE: June 20, 2007

SUBJECT: **CBOT® Liquid 50 Credit Default Swap Index Futures**

**EXCHANGE:** CBOT

**PRODUCT NAME:** Liquid 50 Credit Default Swap Index Futures

**CBOT TICKER SYMBOL:** CX Electronic only

**INITIAL CLEARING DATE:** June 25, 2007

**CONTRACT SIZE:** One (1) Liquid 50 Credit Default Swap Index (IG) Futures Contract.

**VALID CONTRACT MONTHS:** The first two consecutive contracts in the March-June-September-December quarterly cycle. For launch, the following months shall be listed Sep 07; Dec 08 will be listed on Sep 4th.

**CBOT TRADING HOURS:** **Electronic** – 6:02 p.m. to 4:00 p.m. e-cbot® Chicago time, Sunday through Friday.

**CLEARING CODE:** 50

**MINIMUM PRICE INTERVALS:** .01 index point

**VALUE PER TICK:** \$5.00 per contract

**TERMINATION OF TRADING:** Two business days preceding the third Wednesday of the Delivery Month.

**CBOT® Liquid 50 Credit Default Swap Index Futures**

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**FINAL SETTLEMENT PRICE:**

Settlement price determined by survey conducted by third party. Available the next business day following last trading day.

**CFTC REPORTABLE NUMBER:**

CFTC Contacts – Judy Sepsey, Technical issues, Maggie Sweet, Reportable levels, at 312-596-0609.

**PERFORMANCE BOND REQUIREMENTS:**

Clearing-Level, to be published by the CME Clearing House.

Customer-Level, to be published by the Chicago Board of Trade.

**PRICE CONVENTIONS:**

	<i>Trade Price</i>
<b>Actual Price / FIXML format</b>	30.01
<b>TREX/TES Format</b>	0003001
<b>FIXML Register File</b>	30.01
<b>Settlement Price File</b>	003001
<b>SPAN File</b>	003001

**FOR FURTHER INFORMATION, CONTACT:**

**Clearing Information:**

**Performance Bond Requirements:**

**Clearing Services**

**Risk Management Dept.**

**(312) 207-2525**

**(312) 648-3888**