

November 21, 2007

REMINDER
NOTICE

RE: SOYBEAN MEAL DELIVERY DIFFERENTIALS

Per Regulation 1241.01, the territorial delivery differentials, in dollars per ton, for all Soybean Meal futures delivery months **beginning with January 2008 and ending with December 2008** shall be the following:

<u>Territory</u>	<u>2008 Differential</u>
Central	PAR
Northeast	+1.50
MidSouth	+8.00
Missouri	+1.50
East Iowa	-3.50
Northern	-3.50

The current Soybean Meal futures territorial delivery differentials, in dollars per ton, for Soybean Meal futures delivery months through December 2007 are as follows:

<u>Territory</u>	<u>2007 Differential</u>
Central	PAR
Northeast	+2.00
MidSouth	+8.00
Missouri	+2.50
East Iowa	-3.00
Northern	-3.00

Questions in this regard may be directed to Fred Seamon at (312) 347-3808 or Dave Lehman at (312) 347-3848.

Paul J. Draths
Vice President and Secretary