

Memorandum

TO: All Exchange Fee System and Exchange Fee Billing Administrations
FROM: CME Group Accounting Department
DATE: October 17, 2007
SUBJECT: CBOT Clerk for Member and Liquidity Link Programs - Registration

CME and CBOT have similar Clerk for Member programs that allow individual members to employ a clerk for order entry for the member's account on the respective electronic platforms.

To consolidate the registration process for these programs between exchanges, CME Group is requiring that all members and clerks in the CBOT Clerk for Member program fill out the attached Member/Clerk authorization form. This form will need to be returned to CME Group's Shareholder Relations & Membership Services Department located on the 11th floor of 141 W. Jackson, prior to the fee system cut-over on January 1, 2008.

This registration effort will ensure that those clerks that are acting in an order filling capacity for the member continue to receive the appropriate reduced rates.

Firm Fee Administrators; please note that the Clerk for Member program also indicates which members should qualify for the Liquidity Link Program. Therefore, CME Group strongly encourages you to ensure that the impacted members return the attached paperwork prior to the January 1st date. Otherwise, if the clerk has not been approved by the cut-off date, they will no longer qualify to be in either program.

Should you have any additional questions, please contact Fee System Hotline at 312.648.5470 or efsadmin@cmegroup.com or feecompare@cmegroup.com

Member/Clerk Authorization

Member's Name _____

Member's Globex®/E-CBOT User ID _____

Member's Symbol _____ Member's Phone # _____

Member's Qualifying Firm _____

Qualifying Firm # _____ Exchange: _____ CME® _____ CBOT

Clerk's Name _____

Clerk's Employer _____

Clerk's Symbol (if a member) _____ Clerk's Qualifying Firm _____

Clerk's Globex/E-CBOT User ID _____

Clerk's Location _____

I am requesting that my clerk be recognized by CME/CBOT to enter orders for my account to receive equity or lessee/delegate rates as applicable. I understand that I need to inform the Membership Department if there are any changes in the member clerk relationship. I certify that the clerk will not trade and will only enter orders specifically given by me. I certify that the clerk will not participate in the profit or loss from the trading. I certify that the trading will not be done through an Automated Trading System. I also understand that the clerk is required to be supervised when acting in this capacity whether it occurs on or off the floor.

Member Signature

Date

I understand that as a clerk in the Clerk for Member Program I am not allowed to trade with discretion or share in profits of the member's trading account. I agree to be bound by all CME/CBOT and CME Group rules. I understand that I may only enter orders for the above noted member.

Clerk Signature

Date

cc: Trading Floor Operations

cc: Market Regulation