

October 4, 2007

NOTICE

CBOT® DENATURED FUEL ETHANOL OPTIONS

Trading in CBOT® Denatured Fuel Ethanol Options will begin **FRIDAY, OCTOBER 5, 2007** at **9:30 a.m.** (Central Time).

Normal Trading Hours: 6:36 p.m. to 6:00 a.m. and 9:30 a.m. to 1:30 p.m. (Sun-Fri) e-cbot® (Central Time) (electronic)

Ticker Symbol: OZEP (puts); OZEC (calls).

Unit of Trading: One CBOT Denatured Fuel Ethanol futures contract

Description: Any time prior to expiration, the buyer of one Denatured Fuel Ethanol futures call (put) option may exercise that call (put) option to assume a long (short) position in one Denatured Fuel Ethanol futures contract of a specified month at a strike price set when the call (put) option was bought. The seller of one Denatured Fuel Ethanol call (put) option incurs the obligation of assuming a short (long) position in one Denatured Fuel Ethanol futures contract, upon exercise by a call (put) option buyer.

Tick Size: \$0.001 per gallon (\$29.00 per contract).

Trading Months: In accordance with CBOT Ethanol futures, 24 consecutive months.

Strike Price Increments: Integral multiples of 5 cents per gallon. At the commencement of trading, 10 strikes above and 10 strikes below the at-the-money strike will be listed.

Premium Payment: The premium must be paid in full by each clearing member to the Clearing Services Provider and by each option customer to his futures commission merchant when the option is bought, or within a reasonable time thereafter.

Last Trading Day: The last Friday which precedes, by at least two business days, the last business day of the month preceding the option month.

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Expiration:	Unexercised options expire at 7:00 p.m. on the last day of trading.
Exercise Procedure:	<p>The option buyer may exercise the option on any business day prior to the expiration by giving notice to the Clearing Services Provider by 6:00 p.m.</p> <p>After the close of trading on expiration day, all in-the-money options will be exercised automatically unless notice to cancel automatic exercise is given to the Clearing Services Provider by 6:00 p.m.</p>
Daily Price Limits:	Thirty cents (\$0.30) per gallon (\$8,700 per contract) above or below the previous day's settlement premium. Limits are removed on the last trading day.
Position Limits:	Spot month 200; Single month 1,000; All months combined 1,000 (Net equivalent futures)
Reportable Position:	25 or more puts or calls (long or short) in any contract month
Margin Requirements:	*SPAN® system calculations (per Regulations 431.05 and 431.06). Margins on underlying futures as of October 4, 2007 are: Initial \$3,375/Maintenance & Hedge \$2,500

Membership Series Eligible

For Membership Privileges: B-1 (Full), B-2 (Associate) and B-5 (COM).

Paul J. Draths
Vice President and Secretary

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