

June 8, 2006

NOTICE

CBOT 5000 oz. SILVER FUTURES OPTIONS

Trading in CBOT[®] 5000 oz. Silver Futures Options will begin **SUNDAY, JUNE 11, 2006** (trade date June 12, 2006) at **6:18 p.m.** (Central Time).

Normal Trading Hours: 6:18 p.m. to 4:00 p.m. (Sun-Fri) e-cbot[®] (electronic)
(Central Time)

Ticker Symbol: OZI

Unit of Trading: One CBOT 5000 oz. Silver futures contract

Description: Any time prior to expiration, the buyer of one 5000 oz. Silver futures call (put) option may exercise that call (put) option to assume a long (short) position in one 5000 oz. Silver futures contract of a specified month at a strike price set when the call (put) option was bought. The seller of one 5000 oz. Silver call (put) option incurs the obligation of assuming a short (long) position in one 5000 oz. Silver futures contract, upon exercise by a call (put) option buyer.

Tick Size: \$0.001 per troy ounce (\$5 per contract)

Trading Months: The nearest five of the following contract cycle: March, May, July, September and December. Serial option contract months – January, February, April, June, August, October and November – will be listed for trading for a period of two months. In addition, and including the current cycle, a total of five July and five December contracts will be available at all times.

Strike Price Increments: Integral multiples of 10 cents per ounce, 25 cents per ounce, 50 cents per ounce and \$1.00 per ounce.

Premium Payment: The premium must be paid in full by each clearing member to the Clearing Services Provider and by each option customer to his futures commission merchant when the option is bought, or within a reasonable time thereafter.

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Last Trading Day: The last trading day for standard options is the fourth business day prior to the first calendar day of the underlying CBOT 5000 oz. Silver futures contract month. The last trading day for serial options is the fourth business day prior to the first calendar day of the serial option month. If this day (for standard or serial options) is a Friday or a day immediately prior to an Exchange holiday, the last trading day will be the previous business day.

Expiration: Unexercised options expire at 7:00 p.m. on the last day of trading.

Exercise Procedure: The option buyer may exercise the option on any business day prior to the expiration by giving notice to the Clearing Services Provider by 6:00 p.m.

After the close of trading on expiration day, all in-the-money options will be exercised automatically unless notice to cancel automatic exercise is given to the Clearing Services Provider by 6:00 p.m.

Daily Price Limits: None

Position Limits: Spot month 1,500; Single month 6,000; All months combined 6,000. (Net equivalent futures)

Reportable Position: 150 or more puts or calls (long or short) in any contract month

Margins: *SPAN[®] system calculations (per Regulations 431.05 and 431.06). Margins on underlying futures as of June 8, 2006 are:
Initial \$7,020/Maintenance & Hedge \$5,200

**Membership Series Eligible
for Membership Privileges:** B-1 (Full), B-2 (Associate) and B-5 (COM)

Paul J. Draths
Vice President and Secretary

*SPAN[®] is a trademark of the Chicago Mercantile Exchange. The Chicago Mercantile Exchange assume no liability in connection with the use of SPAN by any person or entity.