

December 13, 2006

NOTICE

Expiration Schedule for CBOT® Binary Options on the Target Federal Funds Rate

Effective Wednesday, 13 December 2006, for trade date Thursday, 14 December 2006, the Chicago Board of Trade shall list for trading Binary Options on the Target Federal Funds Rate ("Fed Binaries") that expire in June 2007.

The following table summarizes expiration months, last trading days, and expiration days for Fed Binaries listed for trading:

Expiration Month	Last Trading Day and Expiration
January 2007	February 1, 2007
March 2007	March 22, 2007
May 2007	May 10, 2007
June 2007	June 29, 2007

Determination of Last Trading Day and Expiration

In August 2006 the Board of Directors approved amendments to Regulation 2009.01 that changed the schedule for last trading day and expiration of Fed Binaries with effect for contract months from January 2007 forward. The wording of Regulation 2009.01, thus amended, is as follows:

2009.01 Last Day of Trading

The last day of trading in a Binary Option shall be the business day following the terminal day of the regularly scheduled FOMC meeting that determines the contract expiration month of said Binary Option (Regulation 2005.01).

The last day of trading for any given Binary Option shall be set by the Exchange on the basis of the most recently published FOMC meeting calendar as of the date that such Binary Option is listed for trading by the Exchange.

The last day of trading for said Binary Option, so determined, shall remain fixed, notwithstanding such changes to the schedule of meetings of the FOMC as may occur after said Binary Option has been listed by the Exchange for trading.

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