

September 11, 2006

NOTICE

RE: SOYBEAN MEAL DELIVERY DIFFERENTIALS

Per Regulation 1241.01, the territorial delivery differentials, in dollars per ton, for all Soybean Meal futures delivery months **beginning with January 2007 and ending with December 2007** shall be the following:

<u>Territory</u>	<u>2007 Differential</u>
Central	PAR
Northeast	+2.00
Midsouth	+8.00
Missouri	+2.50
East Iowa	-3.00
Northern	-3.00

The current Soybean Meal futures territorial delivery differentials, in dollars per ton, for Soybean Meal futures delivery months through December 2006 are as follows:

<u>Territory</u>	<u>2006 Differential</u>
Central	PAR
Northeast	+3.00
Midsouth	+8.00
Missouri	+2.50
East Iowa	-3.00
Northern	-2.00

Questions in this regard may be directed to John D. Hill, O.I.A., at (312) 435-3592.

Paul J. Draths
Vice President and Secretary