

February 23, 2006

NOTICE

Clearing members, traders and trade checkers are advised to make adequate provisions for the **Friday afternoon Corn, Oat, Rice, Soybean, Soybean Meal, Soybean Oil and Wheat Futures Options** trade checking session.

The Floor Conduct Committee is authorized to impose fines up to \$1,000 for failure to make adequate provisions for trade checking.

Applicable times for option expiration are as follows:

1. FRIDAY, February 24, 2006

- A. 10:30 a.m. - Options Only Out Trade Report (BXTC730AP) reflects out trades for expiring options only and will be sent to firms at each intra-day out trade pass.

- A. 1:15 p.m. - **TRADING IN THE EXPIRING OPTION HALTS. (EXPIRING RICE OPTIONS HALT AT 1:30 P.M.)**

- C. 3:30 p.m. - The following reports will be made available via TCP/IP or INFOPAC.
Options Expiration Summary Report (BXTP205) shows firms' options positions by strike price along with final settlement;
Broker Matched and Unmatched Reports (XTP080 AND XTP085) will be produced for the expiring options only;
In the Money Report (BCPM580) will be available daily and shows in-the-money options based on settlements;
Options Only Out Trade Report (BXTC730AP) reflects out trades for expiring options only and will be sent to firms at each intra-day out trade pass.

- D. 3:45 p.m. - **MANDATORY TRADE CHECKING SESSION ON THE FLOOR.**

- E. 4:30 p.m. - Updated Option Only Out Trade Report and Options Expiration Summary Report published.
Corrections and adjustments submitted to CME Clearing.

- F. 5:00 p.m. - Updated Option Only Out Trade Report and Options Expiration Summary Report published.

- G. 5:15 p.m. - **MANDATORY FINAL TRADE CHECKING SESSION ON THE FLOOR.**
Firms may not leave with unresolved items.

- H. 6:00 p.m. - Deadline for exercise and automatic exercise cancellation to be submitted to CME Clearing. (NOTE: UNRECONCILED OUT TRADES WILL BE BUSTED.)

- I. 7:00 p.m. - CME processing

- J. After 10:00 p.m. - Option Exercise / Assignments Notice (BCPM650) will be distributed via TCP/IP or INFOPAC.

Paul J. Draths
Vice President and Secretary