

December 19, 2006

NOTICE

RE: Modification to the Transaction Fee Charged for Open Auction Trades Executed, on a Non-Discretionary Basis, for an Individual Member's Account by Another Member or Delegate

On October 1, 2006, the Chicago Board of Trade (CBOT®) implemented a change to its transaction fees that differentiated individual **equity** members and individual **non-equity** members for trades executed on the member's behalf by another member or delegate on the floor. This change was intended to capture floor trades executed on behalf of individual non-equity members that have another member trading for their accounts on a fully discretionary basis or by Power of Attorney. The change was not intended to capture the trades that are "brokered" by one member on behalf of another member.

As a result, the CBOT has determined to rescind the above fee modification retroactively to its October 1st implementation. The CBOT will automatically provide a rebate to all affected members through the December billing cycle. The clearing firms will be responsible for crediting the individual members' accounts for the rebate.

In order to capture the intended accounts (individual non-equity members where the member has given another member or delegate full discretionary authority over his/her account), the CBOT is requiring these individuals to register such accounts with the CBOT's Member Services Department. The registration must be completed prior to January 1, 2007; effective January 1st these accounts will be charged fees equal to those of Trading Member Firms. Attached is a form that must be used to properly register the accounts. This form can also be found on [cbot.com>membership>forms](http://cbot.com/membership/forms).

For questions regarding the registration of your account, please contact Maria Fritz (mfritz@cbot.com) in Member Services at 312-435-3485.

For additional information regarding your rebate or this notice, please contact Bruce Domash (bdomash@cbot.com) at 312-341-5989 or Marianne Byrne (mbyrne@cbot.com) at 312-435-3486.

Paul J. Draths
Vice President and Secretary

**CHICAGO BOARD OF TRADE
INDIVIDUAL NON-EQUITY ACCOUNT REGISTRATION**

This form is to be submitted by individual non-equity members who have another member trading for their accounts on a fully discretionary basis or by Power of Attorney (open auction trading only).

The completed form should be submitted to Maria Fritz in the Member Services Department, Rm. 1101 (telephone: 312-435-3485, fax: 312-789-8747, email: mfri35@cbot.com).

Name: _____

e-mail Address: _____

Mailing Address: _____

Telephone: _____

Acronym: _____

Clearing Firm: _____

Account number: _____

Trader(s) Name(s): _____

Membership type:

☐ B-1 (FULL) ☐ B-2 (AM) ☐ B-3 (GIM) ☐ B-4 (IDEM) ☐ B-5 (COM)

I understand that, if my membership is transferred or sold, this account registration will be deemed to be terminated. Furthermore, I understand that it is my responsibility to ensure that any member who has been given full discretion or Power of Attorney to trade for my account has been properly registered through the Exchange Fee Billing system. I also understand that it is my responsibility to notify the Member Services Department if my account ceases to be traded by another member with full discretion or Power of Attorney.

Signature

Date

For Member Services Use Only:

Date Received: _____

The following Member Services Representative approved the registration.

Signature Printed Name Date

Effective Date: _____ MSIS number: _____