

December 1, 2005

NOTICE

RE: AGRICULTURAL POSITION LIMIT INCREASES

As previously announced, the Board of Directors and the CFTC have approved revisions to Regulation 425.01 to increase the CBOT's "Single Month" and "All Months" speculative position limits for its Corn and mini-sized Corn, Wheat and mini-sized Wheat, Soybean and mini-sized Soybean, Soybean Oil, Soybean Meal and Oat contracts. These increases are related to changes which the CFTC has adopted in its own prescribed speculative position limits for these contracts. When fully implemented, CBOT's speculative position limit provisions in Regulation 425.01 will correspond with the comparable CFTC provisions.

The CBOT will implement the final phase of its increases effective December 10, 2005, as indicated in the following summary. (Limits are shown in number of contracts.)

CBOT Limits – Current, Final Increases and First Affected Futures Months

Contract	Single Month	Single Month	All Month	All Month	First Futures
	Limits	Limits	Limits	Limits	Month
	Current	Final	Current	Final	Final
Corn	9,500	13,500	15,500	22,000	Mar 06
Oats	1,200	1,400	1,750	2,000	Mar 06
Soybeans	5,000	6,500	7,750	10,000	Jan 06
Wheat	4,000	5,000	5,250	6,500	Mar 06
Soybean Oil	4,000	5,000	5,250	6,500	Jan 06
Soybean Meal	4,000	5,000	5,250	6,500	Jan 06

Spot month limits for all of the above products will remain unchanged.

Questions in this regard may be directed to O.I.A./Market Surveillance - Sandra Valtierra (312-347-4137) or Bill Lange (312-341-7757).

Paul J. Draths
Vice President and Secretary