



Special Executive Report

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Changes in Trading Hours and Settlement Time for CBOT Ethanol and DDG Futures and Options

Based on feedback from a broad cross-section of both the buy and sell side of the ethanol industry, the Exchange plans to adjust CME Globex trading hours and the settlement time for all CBOT Ethanol and DDG futures and options contracts pending CFTC review. The Exchange plans to make these changes effective Sunday, May 5 for trade date Monday, May 6.

The new CME Globex trading hours will be consistent with NYMEX Ethanol and other energy products and will be:

- Sunday to Friday 5:00 p.m. to 4:15 p.m. Central Time

The new settlement time will be consistent with CBOT Corn futures and will be:

- Monday through Friday at 1:15 p.m. Central Time

Affected markets include CBOT Denatured Fuel Ethanol futures and options; CBOT Denatured Fuel Ethanol Forward Month futures; and CBOT Distillers' Dried Grain futures.

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