

## **Special Executive Report**

S-6627 April 11, 2013

## SINGLE-MONTH POSITION LIMITS FOR S&P GSCI FUTURES AND OPTIONS and S&P GSCI-ER FUTURES

Beginning on the trade date for Monday April 29, 2013, single-month position limits for S&P GSCI futures, options on S&P GSCI futures and S&P GSCI Excess Return ("ER") futures will become effective for all contract months. These contracts are listed by and subject to the rules of CME.

The single-month speculative position limits for S&P GSCI futures will be 23,600 contracts net futures equivalents. The single-month speculative position limits for combinations of options on S&P GSCI futures and the underlying futures will increase to 23,600 net futures equivalent contracts. The single-month speculative position limits for S&P GSCI-ER futures will be 59,000 contracts net futures equivalents. These single-month speculative position limits match the levels of the all months combined speculative position limits in the respective contracts.

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