



Special Executive Report

S- 6617

April 1, 2013

Changes in Trading Hours for CBOT Grain and Oilseed and KCBT Markets

Based on feedback from a broad cross-section of grain and oilseed market participants, effective **Sunday, April 7** (trade date Monday, April 8), all CBOT grain and oilseed futures and options including all related calendar spread and inter-commodity spread options and KCBT Wheat futures and options trading hours will be modified. The new CME Globex trading hours will be:

- Sunday to Thursday 7:00 p.m. to 7:45 a.m. Central Time (CT)
- Monday to Friday, Pause 7:45 a.m. to 8:30 a.m. CT
- Monday to Friday 8:30 a.m. to 1:15 p.m. CT

The new trading floor hours will be:

- Monday to Friday 8:30 a.m. to 1:15 p.m. CT

Mini-Sized Corn, Mini-Sized Soybeans and Mini-Sized Wheat will trade on the floor and on CME Globex until 1:45 p.m. CT.

Settlement times will move and be based on market activity at or around 1:15 p.m. CT each trading day. Daily settlement procedures remain unchanged. Expiring futures contracts will continue to close at 12:00 Noon CT and expiring options will close along with their referencing futures contract at 1:15 p.m. CT.

New electronic trading day for CBOT Grain and Oilseed and KCBT markets:

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Midnight							
1:00 AM							
2:00 AM							
↓							
7:00 AM							7:45 am Market Pause
8:00 AM							8:30 am Market Re- open
9:00 AM							
1:00 PM							1:15 pm Market Settlement
2:00 PM							
3:00 PM							
4:00 PM		Trading pauses from 1:15 pm to 7:00 pm					
5:00 PM							
6:00 PM							
7:00 PM							
↓							
11:00 PM							

Affected Products:

Product	Availability
Corn	Futures & Options
Corn CSO	Options Only
Short-Dated New-Crop Corn	Options Only
Mini-Corn	Futures Only
CBOT Wheat	Futures & Options
KCBT Wheat	Futures & Options
Mini-Wheat	Futures Only
Wheat CSO	Options Only
Short-Dated New-Crop Wheat	Options Only
Soybeans	Futures & Options
Mini-Soybeans	Futures Only
Soybean CSO	Options Only
Short-Dated New-Crop Soybean	Options Only
Soybean Meal	Futures & Options
Soybean Meal CSO	Options Only
Soybean Oil	Futures & Options
Soybean Oil CSO	Options Only
Soybean-Corn Price Ratio Option	Options Only
Oats	Futures & Options
Wheat-Corn Spread Options	Options Only
Rough Rice	Futures & Options

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