



Special Executive Report

S-6331

July 24, 2012

REMINDER: AFLATOXIN ALLOWANCES IN DELIVERABLE CORN

During the last major Midwest drought in 1988, many concerns were raised regarding the presence of aflatoxin in new-crop corn. The following interpretation to corn deliverable on CBOT Corn futures was approved by the Exchange and the CFTC in 1988 and still applies:

It is a violation of Chicago Board of Trade Rules and Regulations for a regular warehouse to deliver corn under Board of Trade futures contracts which does not meet current Federal Food and Drug Administration guidelines (less than 20 parts per billion) with respect to levels of aflatoxin in corn.

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